

STAMP DUTY (EXEMPTION) (NO. 6) ORDER 2020

PU (A) 328

18 November 2020

IN exercise of the powers conferred by subsection 80(1) of the Stamp Act 1949 [Act 378], the Minister makes the following order:

CITATION AND COMMENCEMENT

1(1) This order may be cited as the **Stamp Duty (Exemption) (No. 6) Order 2020**.

1(2) This Order comes into operation on 1 June 2020.

EXEMPTION

2(1) Subject to subparagraph (2), an instrument of loan or a financing agreement for the purposes of the Special Relief Fund (SRF) under the Bank Negara Malaysia's Fund for small and medium enterprises executed between Bank Negara Malaysia and a participating financial institution shall be exempted from stamp duty.

2(2) The exemption under subparagraph (1) shall apply to the instrument of loan or financing agreement which is executed on or after 1 June 2020 but not later than 31 December 2020.

2(3) In this paragraph—

(a) "**participating financial institution**" has the meaning assigned to "banker" in section 2 of the Act and includes any person prescribed as a financial institution by the Minister under subsection 2(1) of the Central Bank of Malaysia Act 2009 [Act 701] for the purposes of Section 49 of the Act; and

(b) "**small and medium enterprises**" has the meaning assigned to it in Section 2 of the Small and Medium Enterprises Industries Development Corporation Act 1995 [Act 539].