

INCOME TAX (DEDUCTION FOR EXPENDITURE ON INDUSTRY4WRD READINESS ASSESSMENT) (AMENDMENT) RULES 2021

PU (A) 325
2 August 2021

IN exercise of the powers conferred by paragraph 154(1)(b) and 33(1)(d) of the Income Tax Act 1967 [Act 53], the Minister makes the following rules:

CITATION

- 1 These rules may be cited as the **Income Tax (Deduction for Expenditure on Industry4WRD Readiness Assessment) (Amendment) Rules 2021**.

AMENDMENT OF RULE 1

- 2 The Income Tax (Deduction for Expenditure on Industry4WRD Readiness Assessment) Rules 2020 [P.U. (A) 272/2020], which are referred to as the “principal Rules” in these Rules, are amended in subrule 1(2) by substituting for the words “year of assessment 2021” the words “year of assessment 2026”.

AMENDMENT OF RULE 3

- 3 Rule 3 of the principal Rules is amended-
 - (a) in paragraph (1)(a), by substituting for the words “31 December 2020” the words “31 December 2025”, and
 - (b) in paragraph (1)(b), by substituting for the words “31 December 2021” the words “31 December 2026”.