

REAL PROPERTY GAINS TAX (EXEMPTION) 2018 (AMENDMENT) ORDER 2021

PU (A) 48
03 February 2021

IN exercise of the powers conferred by subsection 9(3) of the Real Property Gains Tax Act 1976 [Act 169], the Minister makes the following order:

CITATION

1. This order may be cited as the **Real Property Gains Tax (Exemption) 2018 (Amendment) Order 2021**.

AMENDMENT OF PARAGRAPH 2

2. The Real Property Gains Tax (Exemption) Order 2018 [*P.U. (A) 360/2018*] is amended in subparagraph 2(2)—
 - (a) by deleting the word “and” at the end of subparagraph (a);
 - (b) in subparagraph (b)—
 - (i) by inserting after the word “consideration” the words “or market value, or whichever is the higher”; and
 - (ii) by substituting for the full stop at the end of subparagraph (b) the words “; and”; and
 - (c) by inserting after subparagraph (b) the following subparagraph:
 - (c) the total consideration or market value, or whichever is the higher for a chargeable asset as a whole is not more than two hundred thousand ringgit (RM200,000.00).”