

# **INCOME TAX (EXEMPTION) (NO.4) ORDER 2021**

PU (A) 195  
26 April 2021

IN exercise of the powers conferred by paragraph 127(3)(b) of the Income Tax Act 1967 [Act 53], the Minister makes the following order:

## **CITATION AND COMMENCEMENT**

- 1(1)** This order may be cited as the Income Tax (Exemption) (No.4) Order 2021.
- 1(2)** This order shall have effect from the year of assessment 2020 until the year of assessment 2025.

## **INTERPRETATION**

**2** In this Order -

"qualifying person" means a company incorporated under the Companies Act 2016 [Act 777], or an association or organization registered under the Societies Act 1966 [Act 335], which carries on business or activity other than business or activity of promoting and organizing conferences;

"statutory income" means fees and other payments received by a qualifying person from promoting and organizing conferences which includes the arranging of accommodation, tours and sightseeing for foreign participants derived from organizing conferences held in Malaysia, less allowable expenses for tax purposes and capital allowance, if any; and

"foreign participants" means individuals who are non-Malaysian citizens participating in conferences held in Malaysia, but does not include individuals who are non-Malaysian citizens who reside in Malaysia.

## **EXEMPTION**

- 3(1)** The Minister exempts a qualifying person resident in Malaysia from the payment of income tax in respect of the statutory income derived from organizing conferences held in Malaysia.
- 3(2)** The exemption in subparagraph (1) shall not apply if the total number of foreign participants brought in by that qualifying person for conferences held in Malaysia is less than five hundred in the basis period for a year of assessment.
- 3(3)** Nothing in subparagraph (1) shall absolve or be deemed to be absolved the qualifying person from complying with any requirement to submit any return or statement of accounts or to furnish any other information under the Act.

## **MAINTAINING OF SEPARATE ACCOUNT**

- 4** The qualifying person exempted under subparagraph 3(1) shall maintain a separate account for the income derived under subparagraph.

## **NON-APPLICATION**

- 5** This order shall not apply to person who has been granted an exemption under Income Tax (Exemption) (No.53) Order 2000 [P.U.9(A) 500/2000].

