

INCOME TAX (ACCELERATED CAPITAL ALLOWANCE) (AUTOMATION EQUIPMENT) 2017 (AMENDMENT) RULES 2020

PU (A) 173
28 May 2020

IN exercise of the powers conferred by paragraph 154(1)(b) of, and paragraphs 10 and 15 of Schedule 3 to, the Income Tax Act 1967 [Act 53], the Minister makes the following rules:

CITATION AND COMMENCEMENT

- 1(1) These rules may be cited as the Income Tax (Accelerated Capital Allowance) (Automation Equipment) 2017 (Amendment) Rules 2020.
- 1(2) These Rules are deemed to have come into operation from the year of assessment 2018.

AMENDMENT OF RULE 3

- 2 The Income Tax (Accelerated Capital Allowance) (Automation Equipment) Rules 2017 [P.U. (A) 252/2017], which are referred to as the “principal Rules” in these Rules, are amended in rule 3 -
 - (a) in subparagraph (a)(iv), by substituting for the words “carried on a qualifying project for” the words “been in operation for”;
 - (b) in subparagraph (a)(v)(A), by substituting for the word “2017” the word “2023”;
 - (c) in subparagraph (a)(v)(B), by substituting for the word “2020” the word “2023”;
 - (d) in subparagraph (a)(vi)(A), by substituting for the word “2017” the word “2023”; and
 - (e) in subparagraph (a)(vi)(B), by substituting for the word “2020” the word “2023”.

AMENDMENT OF RULE 7

- 3 Paragraph 7(c) of the principal Rules is amended by substituting for the words “section 127” the words “paragraph 127(3)(b) or subsection 127(3A)”.