

# STAMP DUTY (EXEMPTION) ORDER 2021

PU (A) 53

10 February 2021

IN exercise of the powers conferred by subsection 80(1) of the Stamp Act 1949 [Act 378], the Minister makes the following order:

## CITATION AND COMMENCEMENT

- 1 (1) This order may be cited as the Stamp Duty (Exemption) Order 2021.
- (2) This order is deemed to have come into operation on 1 January 2021.

## EXEMPTION

- 2 (1) The Minister exempts all instrument of transfer for the purchase of only one unit of residential property the value of which is not more than five hundred thousand ringgit (RM500,000.00) executed by an individual from stamp duty if—
  - (a) the sale and purchase agreement for the purchase of the residential property is executed on or after 1 January 2021 but not later than 31 December 2025; and
  - (b) the individual has never owned any residential property including a residential property which is obtained by way of inheritance or gift, which is held either individually or jointly.
- (2) For the purpose of subparagraph (1), the value of the residential property shall be based on the market value.
- (3) The application for the exemption under subparagraph (1) shall be accompanied by a statutory declaration under the Statutory Declarations Act 1960 [Act 783] by the individual referred to in subparagraph (1) confirming that the individual has never owned any residential property including a residential property which is obtained by way of inheritance or gift, which is held either individually or jointly.
- (4) In this paragraph—
  - (a) "**residential property**" means a house, a condominium unit, an apartment or a flat purchased or obtained solely to be used as a dwelling house; and
  - (b) "**individual**" means a purchaser of a residential property who is a Malaysian citizen or co-purchaser of a residential property who is a Malaysian citizen.