

STAMP DUTY (EXEMPTION) (NO.14) ORDER 2021

PU (A) 387

6 October 2021

IN exercise of the powers conferred by subsection 80(1) of the Stamp Act 1949 [Act 378], the Minister makes the following order:

CITATION AND COMMENCEMENT

1(1) This order may be cited as the **Stamp Duty (Exemption) (No.14) Order 2021**.

1(2) This order is deemed to have come into operation on 15 December 2020.

EXEMPTION

2(1) The Minister exempts the instrument of loan or financing agreement for the High Tech Facility – National Investment Aspirations approved under Bank Negara Malaysia’s Fund for small and medium enterprises executed between a participating financial institution with small and medium enterprises from stamp duty.

2(2) The exemption referred to in subparagraph (1) shall not apply if the instrument of loan or financing agreement is executed pursuant to a letter of offer issued on or after 15 December 2020 but no later than 31 December 2021.

2(3) The exemption under subparagraph (1) shall be subject to the condition that the instrument of loan or financing agreement is accompanied by a letter of offer from participating financial institution to the small and medium enterprise which states the approval of the loan or financing facility.

2(4) In this paragraph –

(a) “participating financial institutions” means –

- i. Affin Bank Berhad;
- ii. Affin Islamic Berhad;
- iii. Alliance Bank Malaysia Berhad;
- iv. Alliance Islamic Bank Berhad;
- v. AmBank (M) Berhad;
- vi. AmBank Islamic Berhad;
- vii. Bank Kerjasama Rakyat Malaysia Berhad (Bank Rakyat);
- viii. Bank Muamalat Malaysia Berhad;
- ix. Bank of China (Malaysia) Berhad;
- x. Bank Pertanian Malaysia Berhad (Agrobank);
- xi. CIMB Bank Berhad;
- xii. CIMB Islamic Bank Berhad;

- xiii. Export-Import Bank of Malaysia Berhad (EXIM Bank);
- xiv. HSBC Bank Malaysia Berhad;
- xv. HSBC Amanah Malaysia Berhad;
- xvi. Hong Leong Bank Berhad;
- xvii. Hong Leong Islamic Bank Berhad;
- xviii. Malayan Banking Berhad;
- xix. Maybank Islamic Berhad;
- xx. MBSB Bank Berhad;
- xxi. OCBC Bank (Malaysia) Berhad;
- xxii. OCBC Al-Amin Bank Berhad;
- xxiii. Public Bank Berhad
- xxiv. Public Islamic Bank Berhad;
- xxv. RHB Bank Berhad;
- xxvi. RHB Islamic Bank Berhad;
- xxvii. Small Medium Enterprise Development Bank Malaysia Berhad (SME Bank);
- xxviii. Standard Chartered Bank Malaysia Berhad;
- xxix. United Overseas Bank (Malaysia) Bhd; and

(b) "small and medium enterprises" has the same meaning assigned to it under Section 2 of the Small and Medium Industries Development Corporation Act 1995 [Act 539].