

**INCOME TAX (EXEMPTION) (NO. 4)
ORDER 2003
PU (A) 33**

CCH Note:
Income Tax (Exemption) (No. 4) Order 2003 revoked by
Income Tax (Exemption) (No. 22) Order 2006 (PU (A)

207/2006), para 5, effective from the year of assessment
2006.

[28 December 2002]

IN exercise of the powers conferred by paragraph 127(3)(b) of the Income Tax Act 1967 [Act 53], the Minister makes the following order:

PARAGRAPH 1 CITATION AND COMMENCEMENT

- 1(1) This order may be cited as the Income Tax (Exemption) (No. 4) Order 2003.
1(2) This Order is deemed to have effect from the year of assessment 2002.

PARAGRAPH 2 EXEMPTION

- 2(1) The Minister exempts—
- (a) any person from the payment of income tax in respect of his or its statutory income in relation to the sources of income derived from the allocations given by the Federal and the State Government in the form of a grant or a subsidy; and
 - (b) a statutory authority from the payment of income tax in respect of its statutory income in relation to the sources of income derived from—
 - (i) the income received in respect of an amount chargeable and collectible from any person in accordance with the provisions of the Act regulating the statutory authority; or
 - (ii) any donation or contribution received.
- 2(2) Nothing in subparagraph (1) shall absolve or is deemed to have absolved the person or the statutory authority from complying with the requirement to submit any return or statement of accounts or to furnish any other information under the provisions of the Act.