

INCOME TAX (EXEMPTION) (NO. 10) ORDER 2013

PU (A) 262
6 August 2013

IN exercise of the powers conferred by paragraph 127(3)(b) of the Income Tax Act 1967 [Act 53], the Minister makes the following order:

CITATION AND COMMENCEMENT

1(1) This order may be cited as the **Income Tax (Exemption) (No. 10) Order 2013**.

1(2) This Order comes into operation on 12 August 2013.

EXEMPTION

2(1) The Minister exempts BNM Kijang Berhad or any holder of Sukuk Kijang from the payment of income tax in the basis period for a year of assessment in relation to any income derived from Sukuk Kijang.

2(2) Nothing in subparagraph (1) shall absolve or is deemed to have absolved BNM Kijang Berhad or the holder of Sukuk Kijang from complying with any requirement to submit any return or statement of accounts or to furnish any other information under the provisions of the Act.

2(3) For the purpose of this Order, "Sukuk Kijang" means the Islamic securities of nominal value of up to two hundred and fifty million United States dollars (USD250,000,000) issued or to be issued in accordance with the Shariah principle of Ijarah by BNM Kijang Berhad.

NON APPLICATION

(3) The provisions of sections 109 and 109B of the Act shall not apply to the income exempted under this Order.