

# STAMP DUTY (EXEMPTION) (NO. 2) ORDER 2014

PU (A) 230  
24 July 2014

IN exercise of the powers conferred by subsection 80(1) of the Stamp Act 1949 [Act 378], the Minister makes the following order:

## CITATION AND COMMENCEMENT

**1(1)** This order may be cited as the **Stamp Duty (Exemption) (No. 2) Order 2014**.

**1(2)** This Order is deemed to have come into operation on 1 January 2013.

## INTERPRETATION

**2** In this Order, “conventional partnership”, “limited liability partnership” and “private company” have the same meaning assigned to them under the Limited Liability Partnership Act 2012 [Act 743].

## EXEMPTION

**3(1)** All instruments of transfer of land, business, asset and share in relation to the conversion of a conventional partnership or a private company to be a limited liability partnership is exempted from stamp duty which would otherwise be chargeable under the Act subject to the following conditions:

- (a) the conversion of the conventional partnership or the private company to be the limited liability partnership shall be registered on or after 1 January 2013 until 31 December 2017; and
- (b) the instrument is executed within twelve months from the date of the registration of the conversion.

**3(2)** The application for an exemption under subparagraph (1) shall be accompanied by—

- (a) a confirmation from the Companies Commission of Malaysia confirming that at the date of registration of the limited liability partnership, the partners of the limited liability partnership are all the partners of the conventional partnership which converted to be the limited liability partnership or the partners of the limited liability partnership are all the shareholders of the private company which converted to be the limited liability partnership; and
- (b) a list of land, business, asset and share to be transferred to the limited liability partnership.