STAMP DUTY (EXEMPTION) ORDER 2013

PU (A) 32
30 January 2013

IN exercise of the powers conferred by subsection 80(1) of the Stamp Act 1949 [Act 378], the Minister makes the following order:

CITATION AND COMMENCEMENT

1(1) This order may be cited as the **Stamp Duty (Exemption) Order 2013**.

1(2) This Order comes into operation on 1 January 2014.

INTERPRETATION

2 In this Order—

"Tun Razak Exchange Marquee status company" means—

(a) a licensed institution under the Banking and Financial Institutions Act 1989 [*Act 372*] carrying on a banking business or a merchant banking business or a related company within the same group;

(b) a company licensed under the Insurance Act 1996 [*Act 553*] carrying on insurance business or a related company within the same group;

(c) a company licensed under the Islamic Banking Act 1983 [*Act 276*] carrying on an Islamic banking business or a related company within the same group;

(d) a company registered under the Takaful Act 1984 [*Act 312*] carrying on takaful business or a related company within the same group;

(e) a company which is a holder of a Capital Markets Service Licence licensed under the Capital Markets and Services Act 2007 [*Act 671*];

(f) a person, other than an individual, who is a registered person under section 76 or 76A of the Capital Markets and Services Act 2007; and

approved by the Minister;

TUN RAZAK EXCHANGE

3 Tun Razak Exchange means the area referred to in the approved development plan for the Tun Razak Exchange on part of Lot 1164, Lot 1207, Lot 1209, Lot 1210, Lot 1217, PT 122 Section 62, Lot 205 – lot 208, part of Lot 209, Lot 733, Lot 956, Lot 1309 – Lot 1311, Lot 1313, Lot 1314, Lot 1393, Lot 1364, PT 86, PT 109 – PT 121, PT 123 Section 67 at Jalan Tun Razak/Jalan Davis, Wilayah Persekutuan, Kuala Lumpur including any subsequent changes thereto as approved by Dewan Bandaraya Kuala Lumpur.

EXEMPTION

4 The amount of stamp duty that is chargeable under subsubitem 22(1)(b) of the First Schedule to the Act relating to any instrument of service agreement chargeable to duty executed on or after 1 January 2014 but not later than 31 December 2022 between a service provider and a Tun Razak Exchange Marquee status company is exempted.