

# STAMP DUTY (REMISSION) (NO. 3) ORDER 2010

## [Legislation details]

PU (A) 475

1 December 2010

IN exercise of the powers conferred by subsection 80(2) of the Stamp Act 1949 [Act 378], the Minister makes the following order:

### PARAGRAPH 1 CITATION

1 This order may be cited as the Stamp Duty (Remission) (No. 3) Order 2010.

### PARAGRAPH 2 REMISSION

**2(1)** Fifty per cent is remitted from the stamp duty chargeable on any instrument of transfer for the purchase of only one unit of residential property costing not more than three hundred and fifty thousand ringgit (RM350,000) by an individual who is a Malaysian citizen, provided that—

- (a) the Sale and Purchase Agreement for the purchase of the residential property referred to in subparagraph (1) is executed on or after 1 January 2011 but not later than 31 December 2012;
- (b) at the date of execution of that Sale and Purchase Agreement the individual referred to in subparagraph (1) does not own any other residential property; and
- (c) the application for the remission of stamp duty under subparagraph (1) may only be made once.

**2(2)** In this paragraph—

**"residential property"** means a house, a condominium unit, an apartment or a flat built as a dwelling house; and

**"individual"** means a purchaser or co-purchasers.