

INCOME TAX ACT 1967 INCOME TAX (EXEMPTION) (NO. 9) 2002 (AMENDMENT) ORDER 2021

PU (A) 499
30 December 2021

IN exercise of the powers conferred by paragraph 127(3)(b) of the Income Tax Act 1967 [Act 53], the Minister makes the following order:

CITATION AND COMMENCEMENT

- 1(1)** This order may be cited as the **Income Tax (Exemption) (No. 9) 2002 (Amendment) Order 2021**.
- 1(2)** This Order has effect from the year of assessment 2021.

AMENDMENT OF PARAGRAPH 2

- 2** The Income Tax (Exemption) (No. 9) Order 2002 [P.U. (A) 57/2002], which is referred to as the “principal Order” in this Order, is amended in paragraph 2 in the definition of “qualifying services” by deleting the words “private health care and”.

AMENDMENT OF PARAGRAPH 4

- 3** The principal Order is amended in paragraph 4–
- (a) in subparagraph (1), by deleting the words “, other than private health care,”;
 - (b) by deleting subparagraph 1A and 1B; and
 - (c) by substituting for subparagraph (2) the following subparagraph:
 - “(2) Where an amount of income equivalent to fifty per cent of the value of increased exports has been determined for a year of assessment, so much of the statutory income of the business of that person for that year of assessment as is equal to that value of increased exports (or to the aggregate amount of any such value of increased export, as the case may be) but not exceeding seventy per cent of the statutory income shall be exempted from tax.”

AMENDMENT OF SCHEDULE

- 4** The schedule to the principal Order is amended by deleting the words “10. Private health care.”.