

INCOME TAX (EXEMPTION) (NO. 10) ORDER 2012

PU (A) 447

18 December 2012

IN exercise of the powers conferred by paragraph 127(3A) of the Income Tax Act 1967 [Act 53], the Minister makes the following order:

CITATION AND COMMENCEMENT

1(1) This order may be cited as the **Income Tax (Exemption) (No. 10) Order 2012**.

1(2) This Order is deemed to have come into operation on 24 April 2012.

EXEMPTION

2 The Minister exempts -

(a) the ASEAN Infrastructure Fund Limited from all provisions of the Act; and

(b) a non-resident employee from payment of income tax on all gains or profits derived from his employment with the ASEAN Infrastructure Fund Limited.