

STAMP DUTY (EXEMPTION) ORDER 2012

PU (A) 108
17 April 2012

IN exercise of the powers conferred by subsection 80(1) of the Stamp Act 1949 [Act 378], the Minister makes the following order:

CITATION AND COMMENCEMENT

- 1(1)** This order may be cited as the **Stamp Duty (Exemption) Order 2012**.
- 1(2)** This Order is deemed to have come into operation on 15 June 2011.

EXEMPTION

2(1) Any instrument of loan agreement or financing under the syariah chargeable under subitem 27(a)(i) of the First Schedule to the Act executed between a Small and Medium Enterprise which has been approved for an incentive under the Green Lane Policy by the Secretariat for Green Lane Policy of the Ministry of Finance and—

- (a) Bank Perusahaan Kecil & Sederhana Malaysia Berhad;
- (b) Bank Pembangunan Malaysia Berhad; or
- (c) Export-Import Bank of Malaysia Berhad,

is exempted from stamp duty.

- 2(2)** For the purpose of subparagraph (1), the loan agreement or financing under the syariah shall be an instrument executed on or after 15 June 2011 but not later than 31 December 2014.
- 2(3)** The application for exemption under subparagraph (1) may only be made once.