

# STAMP ACT 1949

## STAMP DUTY (EXEMPTION) (NO. 12) ORDER 2021

PU (A) 385

6 October 2021

IN exercise of the powers conferred by subsection 80(1) of the Stamp Act 1949 [Act 378], the Minister makes the following order:

### CITATION AND COMMENCEMENT

**1(1)** This order may be cited as the **Stamp Duty (Exemption) (No. 12) Order 2021**.

**1(2)** This Order is deemed to have come into operation on 1 December 2020.

### EXEMPTION

**2(1)** The Minister exempts the instrument of loan or financing agreement for the Targeted Relief and Recovery Facility approved under Bank Negara Malaysia's Fund for small and medium enterprises executed between a participating financial institution with small and medium enterprises from stamp duty.

**2(2)** The exemption referred to in subparagraph (1) shall only apply if the instrument of loan or financing agreement is executed pursuant to a letter of offer issued on or after 1 December 2020 but not later than 31 December 2021.

**2(3)** The exemption under subparagraph (1) shall be subject to the condition that the instrument of loan or financing agreement is accompanied by a letter of offer from the participating financial institution to the small and medium enterprises which states the approval of the loan or financing facility.

**2(4)** In this paragraph –

(a) “participating financial institution” means-

- (i) Affin Bank Berhad;
- (ii) Affin Islamic Bank Berhad;
- (iii) Alliance Bank Malaysia Berhad;
- (iv) Alliance Islamic Bank Berhad;
- (v) AmBank (M) Berhad;
- (vi) AmBank Islamic Berhad;
- (vii) Bank Islam Malaysia Berhad;
- (viii) Bank Kerjasama Rakyat Malaysia Berhad (Bank Rakyat);
- (ix) Bank Muamalat Malaysia Berhad;
- (x) Bank of China (Malaysia) Berhad;
- (xi) Bank Pertanian Malaysia Berhad (Agrobank);
- (xii) Bank Simpanan Nasional;
- (xiii) CIMB Bank Berhad;
- (xiv) CIMB Islamic Bank Berhad;
- (xv) HSBC Bank Malaysia Berhad;
- (xvi) HSBC Amanah Malaysia Berhad;
- (xvii) Hong Leong Bank Berhad;
- (xviii) Hong Leong Islamic Bank Berhad;
- (xix) Malayan Banking Berhad;
- (xx) Maybank Islamic Berhad;
- (xxi) MBSB Bank Berhad;
- (xxii) OCBC Bank (Malaysia) Berhad;
- (xxiii) OCBC Al-Amin Bank Berhad;
- (xxiv) Public Bank Berhad;

- (xxv) Public Islamic Bank Berhad;
- (xxvi) RHB Bank Berhad;
- (xxvii) RHB Islamic Bank Berhad;
- (xxviii) Small Medium Enterprise Development Bank Malaysia Berhad (SME Bank);
- (xxix) Standard Chartered Bank Malaysia Berhad;
- (xxx) United Overseas Bank (Malaysia) Bhd.; and

- (b) “small and medium enterprises” has the same meaning assigned to it under section 2 of the Small and Medium Industries Development Corporation Act 1995 [*Act 539*].