

STAMP DUTY (EXEMPTION) (NO. 4) ORDER 2012

PU (A) 137

12 September 2012

IN exercise of the powers conferred by subsection 80(1) of the Stamp Act 1949 [*Act 378*], the Minister makes the following order:

CITATION AND COMMENCEMENT

- 1(1)** This order may be cited as the **Stamp Duty (Exemption) (No. 4) Order 2012**.
- 1(2)** This Order is deemed to have come into operation on 1 January 2012 and shall continue to be in operation until 31 December 2013.

EXEMPTION

- 2** This following instruments for the purchase of a flat under the Program Perumahan Rakyat Majlis Tindakan Ekonomi Negara and Perumahan Awam Dewan Bandaraya Kuala Lumpur executed on or after 1 January 2012 but not later than 31 December 2013 are exempted from stamp duty:
- (a) the Sales and Purchase Agreement of a flat between Dewan Bandaraya Kuala Lumpur and the purchaser;
 - (b) the instrument effecting the transfer of title of the flat from Dewan Bandaraya Kuala Lumpur to the purchaser named in the Sales and Purchase Agreement in paragraph (a); and
 - (c) the instrument in the nature of security executed between the purchaser named in the Sales and Purchase Agreement in paragraph (a) and a bank or financial institution to finance the purchase of the flat.