

P.U. (A) 72 @ 11 MARCH 2010

INCOME TAX ACT 1967

INCOME TAX (EXEMPTION) (NO. 5) (REVOCATION) ORDER 2010

In exercise of the powers conferred by paragraph 127(3)(b) of the Income Tax Act 1967 [Act 53], the Minister makes the following order:

Citation and commencement

1. (1) This order may be cited as the **Income Tax (Exemption) (No. 5) (Revocation) Order 2010**.

(2) This Order is deemed to have come into operation from the year of assessment 2004.

Revocation

2. The Income Tax (Exemption) (No. 5) Order 1989 [*P.U. (A) 295/1989*] is revoked.

Made 19 February 2010

[Perb. CR(8.09) 681/2-61 (SJ. 18) Vol. 8(SK. 6); LHDN.01/35/(S)/42/51/168-8; PN(PU2)80/LIX]

Dato' Seri Haji Ahmad Husni bin Mohamad Hanadzlah
Second Minister of Finance

[*To be laid before the Dewan Rakyat pursuant to subsection 127(4) of the Income Tax Act 1967*]

NOTE: Income Tax (Exemption)(No.5) Order 2989- P.U.(A) 295

Tax exemption on an income equivalent to 70% of the income remitted and declared by the company resident in Malaysia derived from a construction project carried on by that company outside Malaysia , which project commenced after 21st October 1988, where such income remitted to Malaysia at any time from the date of commencement of that project.