

9th Advent MS
Tax & Business
Management
Seminar



ABOUT US

The enlarged Moore Stephens Malaysia is formed by various independent accounting firms in Malaysia operating under the umbrella of Moore Stephens International Limited ["MSIL"]. MSIL is headquartered in the United Kingdom and has member firms in more than 600 locations worldwide.

In Malaysia, Moore Stephens Associates ["MSA"] and Advent MS are the main member firms of MSIL specialising in various professional services. Moore Stephens Malaysia is one of the leading medium-sized accounting firms in Malaysia with more than 10 partners and directors as well as staff force of approximately 100 persons. MSA was founded in 2003 whilst Advent MS was founded in September 2005. MSA has a team of dynamic professionals whose expertises are in high demand. Its professional trained personnel are able to assist and advise you on matters pertaining to audit and assurance, corporate finance and management advisory, risk advisory and corporate recovery. On the other hand, Advent MS, being the tax division of Moore Stephens Malaysia, offers a wide range of tax services which can be broadly categorised into tax compliance, international assignment services, tax planning and advisory, tax audit and investigation, transfer pricing, indirect tax and tax training and seminar. At Moore Stephens Malaysia, you will find that our proficiency and commitment towards service is without compromise in professional ethics and integrity – be it identifying issues and challenges, strategic proposals or giving advice to maximise your business opportunities with minimal risks. We adopt a multi-dimensional approach in addressing issues and meeting your personal and business financial goals. We are confident that we could offer fully integrated professional services to you from a value-based platform.

EVENT DETAILS

Date : **Monday, 27 October 2014**
 Venue : **The Royale Ballroom
 Level 2, The Royale Chulan Damansara
 2, Jalan PJU 7/3, Mutiara Damansara
 47810 Petaling Jaya
 Selangor Darul Ehsan**
 Time : **8.15 am – 5.15 pm**

PROGRAM OUTLINE

- 8.15 am - Registration
 9.00 am - Opening Note
 9.05 am - **2015 Budget:
 Highlights and Tax Implications (Part 1)**
by CHOW CHEE YEN
 10.15 am - Tea Break
 10.45 am - **2015 Budget:
 Highlights and Tax Implications (Part 2)**
by CHOW CHEE YEN
 12.00 pm - Q & A Session
 12.30 pm - Lunch
 2.00 pm - **Latest Developments on Goods
 and Services Tax ["GST"] in Malaysia**
by CHOW CHEE YEN
 3.15 pm - Tea Break
 3.45 pm - **Legal Update**
by S. SARAVANA KUMAR
 Analysis of Recent Tax Cases
- TRMSB v Ketua Pengarah Hasil Dalam Negeri (Special Commissioners, 2013)
(Whether distribution fee is a royalty payment and the applicability of Section 109 of the ITA 1967)
 - RSB v Ketua Pengarah Hasil Dalam Negeri (Special Commissioners, 2013)
(Whether penalty should be imposed in a case of technical adjustment)
 - CWS v Ketua Pengarah Hasil Dalam Negeri (High Court, 2014)
(Whether deferred revenue in the form of advance licence fees is income for the purposes of ITA 1967)
 - MB v Ketua Pengarah Hasil Dalam Negeri (High Court, 2014)
(Whether a notice of reduced assessment is an assessment for the purposes of Section 99(1) of the ITA 1967)
 - Ketua Pengarah Hasil Dalam Negeri v Bandar Nusa Jaya Development Sdn Bhd (Court of Appeal, 2014)
(Whether Section 22(2)(a) of the ITA 1967 is applicable to subject a release of debt to income tax)
- 4.45 pm - Q & A Session
 5.15 pm - End of Seminar

ABOUT SPEAKER

CHOW CHEE YEN

Executive Director

Advent MS Tax Consultants Sdn Bhd

Chee Yen is a Chartered Accountant of the Malaysian Institute of Accountants [“CA(M)”], a Fellow Member of the Association of Chartered Certified Accountants [“FCCA”] and a Fellow Member of the Chartered Tax Institute of Malaysia [“FCTIM”]. He is also a graduate of the Malaysian Institute of Certified Public Accountants [“MICPA”] examinations.

Chee Yen has approximately 25 years of tax experience and was involved in tax engagements concerning cross border transactions, tax due diligence review, restructuring schemes, corporate tax planning, merger and acquisition exercise, group tax review and inbound investments.

Prior to Advent MS, Chee Yen was attached to three of the Big Four accounting firms. Chee Yen’s expertise is in high demand

and he is a prolific trainer/facilitator for many tax workshops and seminars organised by MIA, CTIM, ACCA, CPA Australia, the STAR newspapers and in-house training for both professional firms and corporations. He has also addressed many international conferences as a guest speaker in Hong Kong and Singapore.

He is also seen in many lecture halls of various colleges and universities in the past 20 years, specialising in taxation papers for professional examinations, namely ACCA, MICPA, MICSA and CTIM. Not to mention, he was the Chief Examiner for a taxation paper of a professional examination body.

S. SARAVANA KUMAR

Partner

Lee Hishammuddin Allen & Gledhill

Saravana holds an LL.M in Taxation from the London School of Economics and an M.Sc in Development Planning from University College London. He is a Chevening scholar and was called to the English Bar and the Malaysian Bar.

Saravana is a Partner with the firm’s dynamic and expanding Tax, GST & Private Clients’ Practice Group, which is ranked as a Tier 1 practice by Asia Pacific’s Legal 500. Alongside Datuk D.P. Naban, Saravana has appeared in benchmark litigations with a sizeable volume of wins in tax disputes. His recent successes in Courts include Metacorp Development, Damco Logistics, Levi Strauss Malaysia, Saujana Hotel, Pelangi, Servier Malaysia, Office Park Development, MHL and ME, all of which are reported in tax journals. Recently, Saravana successfully represented one of Malaysia’s largest property developers in Malaysia’s biggest tax controversy in terms of disputed tax, where the Inland Revenue Board had brought the release of debt to income tax.

Saravana also actively advises businesses on tax advisory and planning, tax audit and investigation, transfer pricing, double

taxation issues in cross-border transactions, indirect tax as well as stamp duty matters. He regularly represents taxpayers in negotiations with the Inland Revenue Board, Royal Malaysian Customs Department and Ministry of Finance. Recent major settlements include the success in persuading the Director General of Inland Revenue to allow the taxpayer to deduct interest expenditure worth RM270 million although the interest had yet to be disbursed by the taxpayer. Saravana also worked closely with the firm’s Islamic Finance Practice Group in advising the Government in relation to cross-border tax issues on its RM2 billion sovereign Islamic bond issuance.

Saravana is an Adjunct Professor in Tax with Universiti Tenaga Nasional. He is one of the authors of Malaysia Singapore Tax Cases Digest and Halsbury’s Laws of Malaysia (Vol. 19: Revenue). He has also authored numerous tax articles and is a highly sought after speaker by accounting firms, trade associations and professional bodies.

SEMINAR FEE

DELEGATE	NON-CLIENT	CLIENT
Single	RM500 each	RM450 each
2 delegates or more (from same company)	RM470 each	RM420 each

Registration Deadline : **20 October 2014** Contact Person : **Ms Chan Wei Yin or Ms Lee Gik Ying**

REGISTRATION FORM

Please complete and return the form not later than 20 October 2014 to

Advent MS Tax Consultants Sdn Bhd
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 Email : tax@moorestephens.com.my

PARTICIPANT 1 (Mr/Mrs/Ms)

PARTICIPANT 2 (Mr/Mrs/Ms)

PARTICIPANT 3 (Mr/Mrs/Ms)

PARTICIPANT 4 (Mr/Mrs/Ms)

PARTICIPANT 5 (Mr/Mrs/Ms)

PARTICIPANT 6 (Mr/Mrs/Ms)

PARTICIPANT 7 (Mr/Mrs/Ms)

PARTICIPANT 8 (Mr/Mrs/Ms)

COMPANY

ADDRESS

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