INCOME TAX (EXEMPTION) (NO. 6) ORDER 2011

PU (A) 418
19th December 2011

IN exercise of the powers conferred by paragraph 127(3)(b) of the Income Tax Act 1967 [*Act 53*], the Minister makes the following order:

CITATION AND COMMENCEMENT

1(1) This order may be cited as the **Income Tax (Exemption) (No. 6) Order 2011**.

1(2) This Order shall have effect from the year of assessment 2011.

EXEMPTION

2(1) The Minister exempts any person from the payment of income tax on 65% of the statutory income derived from a source consisting of the provision of qualifying professional services rendered in Labuan by that person to a Labuan entity from the year of assessment 2011 until the year of assessment 2020.

2(2) For the purpose of subparagraph (1)–

"Labuan entity" means the entity specified in the Schedule to the Labuan Business Activity Tax Act 1990 [Act 445]; and

"qualifying professional services" means legal, accounting, financial or secretarial services.