

# STAMP DUTY (EXEMPTION) (NO. 8) ORDER 2013

PU (A) 132  
22 March 2013

IN exercise of the powers conferred by subsection 80(1) of the Stamp Act 1949 [Act 378], the Minister makes the following order:

## CITATION AND COMMENCEMENT

- 1(1)** This order may be cited as the **Stamp Duty (Exemption) (No. 8) Order 2013**.
- 1(2)** This Order is deemed to have come into operation from 1 January 2013 until 31 December 2017.

## EXEMPTION

- 2(1)** Subject to subparagraph (2), all instruments relating to the restructuring or rescheduling of loans executed between a participant of the debt management programme which has been approved by the Credit Counselling and Debt Management Agency, a body corporate established under section 48 of the Central Bank of Malaysia Act 2009 [Act 701] and a credit provider referred to in subparagraph (2) are exempted from stamp duty.
- 2(2)** A “credit provider” referred to in subparagraph (1) is as follows:
- (a) a bank licensed under the Banking and Financial Institutions Act 1989 [Act 372];
  - (b) an Islamic bank licensed under the Islamic Banking Act 1983 [Act 276];
  - (c) a development financial institution prescribed under the Development Financial Institutions Act 2002 [Act 618];
  - (d) a life insurer licensed under the Insurance Act 1996 [Act 553];
  - (e) a takaful operator registered under the Takaful Act 1984 [Act 312];
  - (f) a designated payment instrument issuer approved under the Payment Systems Act 2003 [Act 627];
  - (g) a co-operative society registered under the Co-Operative Societies Act 1993 [Act 502]; or
  - (h) the Malaysia Building Society Berhad incorporated under the Companies Act 1965 [Act 125].
- 2(3)** The exemption in subparagraph (1) shall apply to the said instruments which are executed on or after 1 January 2013 but not later than 31 December 2017.