

# INCOME TAX LEASING (AMENDMENT) REGULATIONS 2014

PU (A) 171  
2 JUNE 2014

IN exercise of the powers conferred by paragraph 154(1)(b) and 33(1)(d) of the Income Tax Act 1967 [Act 53], the Minister makes the following rules:

## CITATION AND COMMENCEMENT

1(1) These regulations may be cited as the **Income Tax Leasing (Amendment) Regulations 2014**.

1(2) These Regulations are deemed to have come into operation from the year of assessment 2013.

## NEW REGULATION 5

2 The Income Tax Leasing Regulations 1986 [*P.U. (A)131-1986*] are amended by inserting after regulation 4 the following regulation:

### **“Non-application**

5 These Regulations shall not apply to a lease transaction in relation to an asset-backed securitization transaction authorized by the Securities Commission<sup>0</sup> on or after 1 January 2013.”