

advent



▶▶ Company Profile



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Our Profile

Advent Consulting Group is a professionally managed consulting firm with a multi-dimensional approach in addressing issues and meeting your personal and business financial goals.

Listen, think and deliver. A dedication and commitment that has enabled Advent Consulting Group to provide more practical financial solutions to our clients.

Our team of dynamic professionals are experts in their respective fields and will be able to assist and advise you on matters pertaining to:-



- Audit and Assurance
- Tax
- Outsourcing
- Corporate Finance and Management Advisory
- Risk Advisory
- Corporate Recovery

As such, we are able to understand and address your specific needs, goals and growth objectives.

As an extension of our services, we also draw upon our domestic and international associates' experience and knowledge in financial planning, intellectual property planning, estate planning, loan capital advisory, etc. Thus, allowing us to provide fully integrated services to you.

So, what you get is a tailor-made innovative solution, allowing you to operate more efficiently in today's extremely competitive global business environment.

In Advent Consulting Group, you will find that our proficiency and commitment towards service is without compromise in professional ethics and integrity - be it identifying issues and challenges, strategic proposals or giving advice to maximise your business opportunities with minimal risks.



Our Partners and Directors



Chow Chee Yen

Executive Director

Tax Advisory and Planning

- 
- Chartered Accountant of the Malaysian Institute of Accountants – CA(M)
 - Fellow Member of the Association of Chartered Certified Accountants, UK – FCCA
 - Fellow Member of the Chartered Tax Institute of Malaysia – FCTIM
 - Member of the CPA Australia
 - Graduate of the Malaysian Institute of Certified Public Accountants [“MICPA”] examinations

Chee Yen has approximately 20 years of tax experience and was involved in tax engagements concerning cross border transactions, tax due diligence review, restructuring schemes, corporate tax planning, merger and acquisition exercise, group tax review and inbound investments.

Prior to Advent Consulting Group, Chee Yen was attached to three of the Big Four accounting firms.

Chee Yen’s expertise is in high demand and he is a prolific trainer/facilitator for many tax workshops and seminars organised by MIA, CTIM, ACCA, CPA Australia, CCH, the STAR newspapers and in-house training for both professional firms and corporations.

He has also addressed many international conferences as a guest speaker in Hong Kong and Singapore.

He is also seen in many lecture halls of various colleges and universities in the past 15 years, specialising in taxation papers for professional examinations, namely ACCA, MICPA, ICSA and CTIM. Not to mention, he was the Chief Examiner for a taxation paper of a professional examination body.

Chee Yen has written books on Malaysian taxation for Commerce Clearing House [“CCH”].




Our Partners and Directors



Joanne Hooi

Executive Director

Tax Compliance and International Assignment Services


- 
- Honours Degree in Accounting, University of Malaya - B Acc (Malaya)
 - Chartered Accountant of the Malaysian Institute of Accountants – CA(M)
 - Certified Public Accountant of the Malaysian Institute of Certified Public Accountants – CPA(M)
 - Associate Member of the Chartered Tax Institute of Malaysia – ACTIM

Prior to Advent Consulting Group, Joanne was attached with one of the Big Four accounting firms.

With more than 10 years of tax experience, Joanne's expertise covers a wide range of Malaysian taxation matters involving corporate and individual tax compliance, consultancy assignments, deferred taxation and inbound/outbound international assignment services ["IAS"]. She also handles partnership and estates tax compliance matters as well as issues relating to employer's statutory obligations.

In addition to that, Joanne manages and oversees a broad spectrum of individual clients in tax compliance and advisory matters including resolving expatriates' tax and payroll issues.

Joanne is an editorial member of the Annual Budget Commentary jointly published by professional bodies.



Our Partners and Directors



Ong Chong Chee

Executive Director
Tax Audit and Investigation

- Chartered Accountant of the Malaysian Institute of Accountants – CA(M)
- Fellow Member of the Association of Chartered Certified Accountants, UK – FCCA
- Fellow Member of the Chartered Tax Institute of Malaysia – FCTIM
- Approved Tax Agent under Section 153 of the Income Tax Act 1967

Chong Chee was attached with one of the Big Four accounting firms prior to Advent Consulting Group.

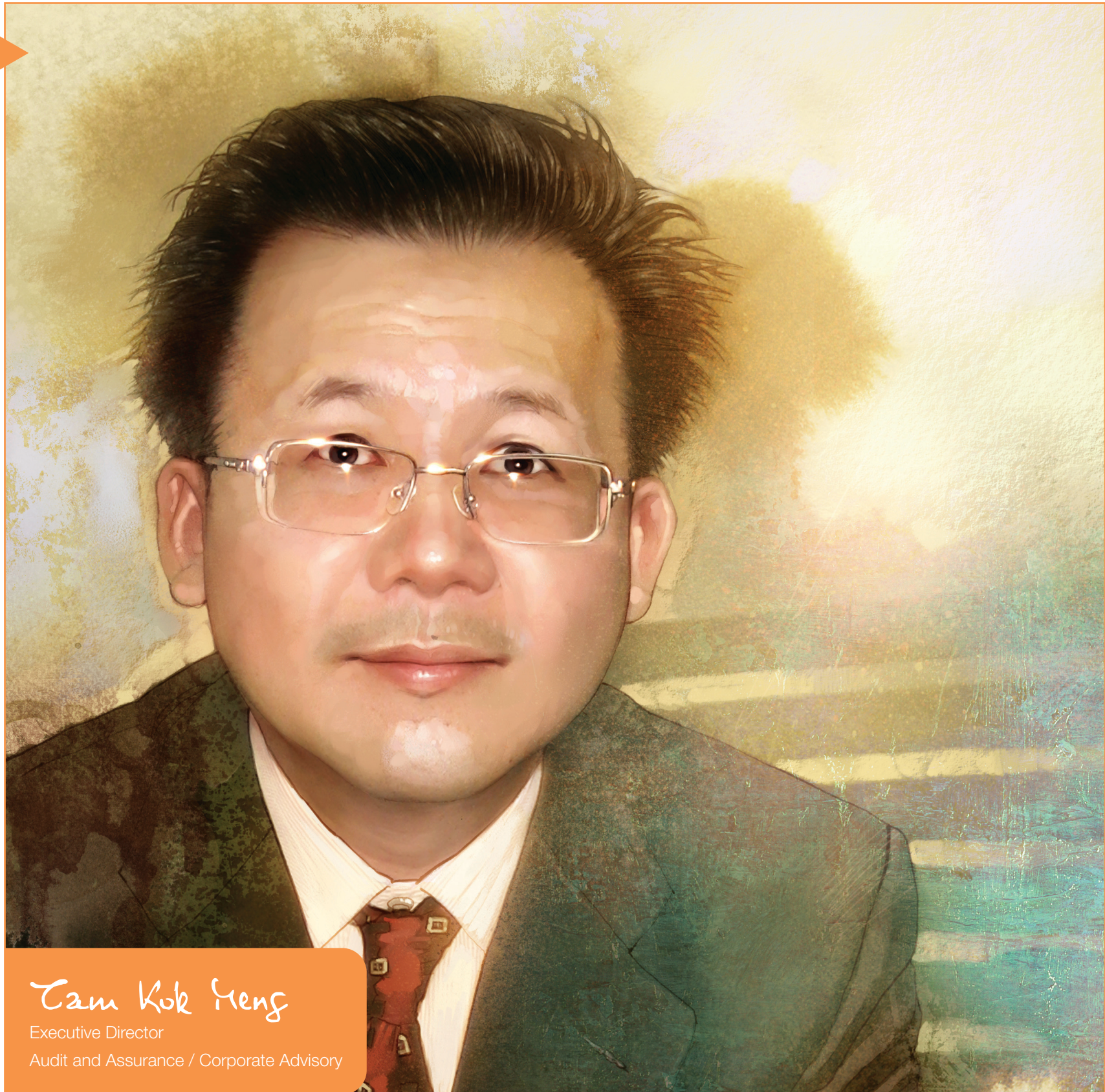
He has more than 10 years of tax and audit experience covering a wide range of Malaysian taxation matters such as tax audit and investigation, business restructuring, merger and acquisition, tax due diligence and review, tax advisory, tax compliance, real property planning, real property gains tax and stamp duty advisory and exemption.

Chong Chee has also established a good rapport with the Government officials while assisting clients on tax audit and tax investigation exercises. With his extensive experience in providing innovative solutions, he is able to enhance clients' tax position via reviewing their business operations, business process and work flow, financial and tax status.

Chong Chee is a Technical Reviewer of the Annual Budget Commentary jointly published by professional bodies and a Committee Member of the Indirect Tax Working Group of the CTIM.



Our Partners and Directors



Tam Kok Heng

Executive Director

Audit and Assurance / Corporate Advisory

- Chartered Accountant of the Malaysian Institute of Accountants – CA(M)
- Certified Public Accountant of the Malaysian Institute of Certified Public Accountants – CPA(M)
- Licensed Company Auditor under the Companies Act 1965
- Licensed Company Liquidator under the Companies Act 1965

Kok Meng is the Founding Partner of Tam & Associates, the Audit Division under Advent Consulting Group. He has more than 20 years of auditing, consultancy, company secretarial, project management, project cashflow and management accounting experience covering a wide range of industries including property development, construction, trading, information technology, hospitality, manufacturing, agriculture, automobile and retail.

Prior to Advent Consulting Group, Kok Meng was with one of the Big Four accounting firms, several public listed companies, a multinational company as well as a partner of another CPA firm where he was involved in a variety of engagements, amongst them - Special Administrator appointed by Pengurusan Danaharta and Business Process Reengineering of a GLC.

Kok Meng was also instrumental in the setting up of Accountants Online Sdn Bhd, an online accounting application provider partnering HeiTech Padu Berhad.

In addition to being a Licensed Company Auditor and Liquidator, Kok Meng has served as an Independent Non-Executive Director and Audit Committee Chairman of a public listed company.



Our Partners and Directors



Tan Hooi Beng

Executive Director
International Tax and Mergers & Acquisitions



- Honours Degree in Accounting, University of Malaya – B Acc (Malaya)
- Chartered Accountant of the Malaysian Institute of Accountants – CA(M)
- Associate Member of the Chartered Tax Institute of Malaysia – ACTIM
- Approved Tax Agent under Section 153 of the Income Tax Act 1967

Hooi Beng has more than 10 years of tax experience in corporate and international tax. He has vast experience in advising multinational corporations on corporate structuring and restructuring, mergers and acquisitions, tax-efficient financing, international offshore financial centres, tax-aligned supply chain, tax treaties and cross-border taxation generally.

Prior to Advent Consulting Group, Hooi Beng was attached to two of the Big Four accounting firms. He last served as an Executive Director as well as the international tax service line leader in one of the firms.

Hooi Beng speaks frequently on corporate tax matters in various forums and conferences, and advises the Malaysian Tax Review Panel on tax reforms. He is also a frequent contributor of tax related articles.

Our Partners and Directors



Wan Chee Khei

Executive Director
Tax Advisory and Transfer Pricing



- Honours Degree in Accounting, University of Malaya - B Acc (Malaya)
- Chartered Accountant of the Malaysian Institute of Accountants – CA(M)
- Certified Public Accountant of the Malaysian Institute of Certified Public Accountants – CPA(M)
- Fellow Member of the Chartered Tax Institute of Malaysia – FCTIM
- Approved Tax Agent under Section 153 of the Income Tax Act 1967

Prior to Advent Consulting Group, Chee Khei was attached with one of the Big Four accounting firms. With more than 10 years of experience in tax advisory matters, Chee Khei's specialty lies in tax planning, transfer pricing, tax incentives and tax due diligence.

Chee Khei has extensive experience in transfer pricing studies, restructuring, acquisition and mergers. He is also experienced in advising foreign investors on choices of suitable vehicles for investment in Malaysia, repatriation of profits, investment rules and regulations in Malaysia and foreign exchange control requirements of the Central Bank of Malaysia.

Chee Khei is an editorial member of the Annual Budget Commentary jointly published by professional bodies and has written books on Malaysian Tax Incentives Guide for Commerce Clearing House ["CCH"].



Our Partners and Directors




Wong Tze Shin

Executive Director
Tax Advisory and Compliance



- Honours Degree in Business Administration, Universiti Kebangsaan Malaysia
- Associate Member of the Chartered Tax Institute of Malaysia – ACTIM



Tzh Shin has more than 20 years of experience in large tax assignments for both local and multinational clients in the area of tax planning and consultancy. His experience includes advisory on merger and acquisition, outward and inbound investments, tax due diligence exercise, reviewing corporate and operational structures with the aim of identifying areas for tax efficiency. Besides, he has also been involved in advising on stamp duty and real property gains tax planning and exemption.

He last served as an Associate Director in one of the Big Four accounting firms.

Tzh Shin is an editorial member of the Annual Budget Commentary jointly published by professional bodies.

Our Partners and Directors



Leong Khai Wah

Senior Tax Advisor

- Honours Degree in Economics (Business Administration), University of Malaya
- Fellow Member of the Chartered Tax Institute of Malaysia – FCTIM
- Approved Tax Agent under Section 153 of the Income Tax Act 1967

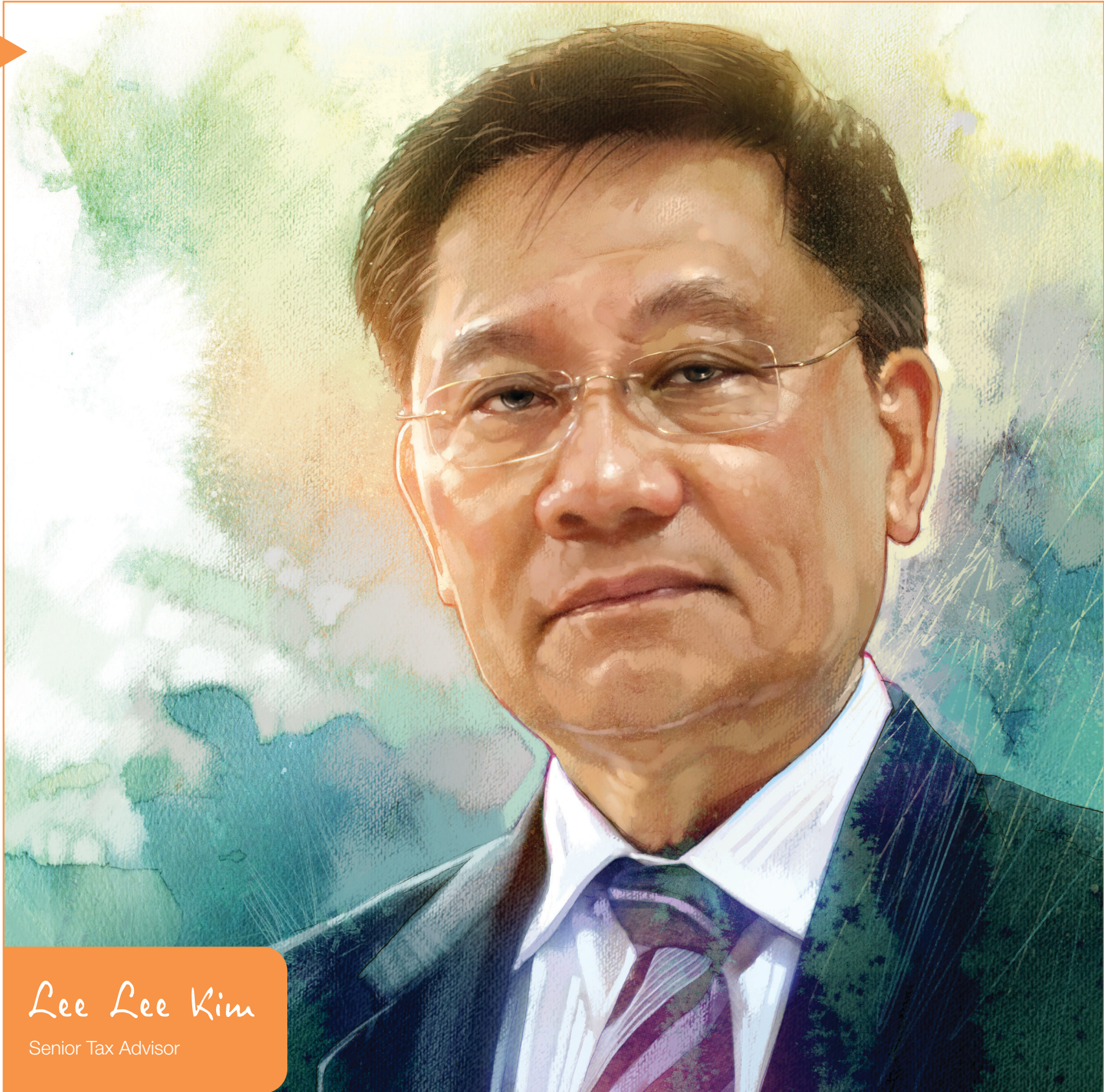
Khai Wah has more than 35 years of tax experience in providing local and international clients with tax planning and advice concerning tax efficient business models, transfer pricing, tax audit and investigation matters. He last served as an Executive Director in one of the Big Four accounting firms.

Khai Wah has worked with many multinational clients whose principal businesses were manufacturing and processing, assembling, installation and fabrication, contract manufacturing for related foreign entities, consignment manufacturing and OEM activities. He was mainly involved in developing business structure for tax efficiency and to maximise tax incentives, repatriation of royalty, technical fee, interest, dividend and withholding taxes for multinationals.

He has also served with the Malaysian Inland Revenue Board in various senior positions for more than 10 years.



Our Partners and Directors



Lee Lee Kim

Senior Tax Advisor

- Honours Degree in Economics, University of Malaya
- Fellow Member of the Chartered Tax Institute of Malaysia – FCTIM
- Approved tax agent under Section 153 of the Income Tax Act 1967

Lee Kim has more than 35 years of experience providing tax planning and business advisory to a wide spectrum of multinationals and local corporations. His areas of expertise are such as merger and acquisition, privatisation, outward and inbound investments, and corporate restructuring. He is a specialist in selected target industries such as property development, air and transport, time sharing and resort development.

He last served as an Executive Director in one of the Big Four accounting firms. Prior to that, he served with the Malaysian Inland Revenue Board as Director of Taxes for more than 10 years.

Lee Kim is a regular speaker at local and international seminars and forums on taxation. He has conducted numerous courses on tax planning, real property gains tax and other areas of taxation.

He was formerly the Chairman of the Education Committee and Council Member of the CTIM. He was also the Chief Examiner for a taxation paper of MAICSA and a former member of the Examination Committee of the MICPA.



Audit and Assurance

Knowledge and experience has allowed us to lend credibility to our clients' financial statements - from private limited companies to public listed companies quoted on the Bursa Malaysia Securities as well as multinational corporations.

We customise our audit approach to suit the size and nature of our clients' businesses, organisation and internal controls. Coupled with our extensive industry knowledge to draw upon, we can provide you with accurate and unbiased information you require in making vital business decisions.

Our deep understanding of companies' legislations and regulations, approved auditing and accounting standards has enabled us to assist our clients with complex reporting issues.

When it comes to business transactions, we can objectively review and analyse information to minimise risks.

Whether you are negotiating an acquisition, entering a joint venture, or extending credit to a borrower, we can provide you with the documentation that you need to make a well-informed decision. Other than focusing on accounting issues, we also look at other critical areas such as industry best practice, corporate governance and economics that could affect a transaction.





Our audit and assurance services include:-

- Statutory audit of financial statements for statutory filing, reporting to Corporate Head Office for Group consolidation purposes, etc.
- Statutory audit of financial statements for non-corporate entities such as Management Corporations, charitable organisations, clubs and associations
- Special-purpose audit such as comprehensive examination and review of business or transactions to provide insights on “beyond the numbers”
- Due diligence - assist clients in making an informed decision, identify areas of potential risk
- Review and evaluation of internal control environment, evaluate systems and procedures
- Other attestation works such as independent verification on grant claims and lucky draws, and certification of certain expenditure and revenue to qualify for Government incentives including Export Credit Refinancing, Investment Tax Allowance, Pioneer Status, etc.

Tax Tax

Almost every business transaction or investment decision will give rise to tax implications, be it considerations to structure a transaction involving securities, real properties or business assets, or to undertake any major financial strategy.

The combination of technical skills, continuous education and creativity of our tax professionals can help clients excel and prosper in an increasingly complex environment.



Our range of tax services can be broadly categorised as follows:-

- Tax compliance
- International assignment services
- Tax planning and advisory
- Tax audit and investigation
- Transfer pricing
- Indirect tax
- Tax training and seminar

We strive to help you enhance your business goals and objectives with a balanced combination of professional and technical skills, continuous education, quality services and experience.



Tax Compliance

Our tax compliance clients comprise of private limited companies, public listed companies quoted on the Bursa Malaysia Securities, local and multinational corporations engaged in various industries such as sales and distribution, manufacturing, services, property development, construction and investment holding.



Our tax compliance services include:-

- Preparation of tax returns and computations for submission to the tax authorities for corporate, individual, partnership, trust, joint venture, estate, etc.
- Examination of financial statements and related audit working papers for ascertainment and reconciliation of taxable income or allowable losses.
- Preparing and advising on submission of return of original/revised estimated tax payable and compliance requirements in relation to the amount of the estimated tax.
- Liaising with the tax authorities in connection with tax enquiries, appeals, refunds, etc.

As tax agents, our role does not stop here. More often than not, our knowledge of our clients' businesses and operations acquired from the long-standing relationship via tax compliance assignments has allowed us to proactively induce tax planning ideas that resulted in tax savings.

International Assignment Services

Flexible deployment of talent is a key to success for most of today's global organisations. Relocating employees to international locations helps develop and maintain employee skill and talent with an international focus.

However, the increasing global mobility of the workforce also means proper management of the employee's assignment policy, remuneration and contract, and tax compliance requirement is needed.

Having extensive experience in areas such as development of compensation packages and contract reviews in addition to administering all aspects of international assignment programmes, we can ensure that your employees on international assignments, both Malaysian citizens working abroad and foreign citizens working in Malaysia, are properly accorded with appropriate tax treatment in respect of each aspect of the remuneration.

Our international assignment services include:-

- Expatriate and global employment tax planning
- Compensation packages and fringe benefits planning
- Advising on salary and non-cash ["benefits-in-kind"] remuneration structure and contract
- Employees' income tax compliance
- Income tax clearance procedures prior to permanent repatriation
- Computation of employees' hypothetical tax
- Advising on tax issues arising from tax equalisation or tax protection policy adopted
- Work permit and visa applications and extensions
- Payroll outsourcing involving monthly payroll processing and disbursements such as social security contribution

We have, thus far, provided our services to large multinationals and companies entering the international scene for the first time.

Tax Planning and Advisory

More often than not, tax planning significantly impacts a company's financial plans, management and investment decisions.

As such, we do not dedicate our taxation services to the standard annual tax preparation and tax filing compliances. We constantly give tax advice, planning and implementation strategies all year round.

Because we believe that with proper tax planning strategies, current and potential tax concerns can be mitigated if not eliminated.

Our experienced team will review your business structure and tax position, propose ideas on tax savings opportunities and identify tax incentives available. In doing so, helping you maximise your tax savings while minimising risks and tax exposure.

Furthermore, we can identify opportunities such as issues in relation to implications arising from restructuring exercise and eligibility of exemptions available on real property gains tax and stamp duty are explored using strategies aligned with your business needs.

We are also in a position to advise you on international issues such as tax planning for cross-border merger and acquisition.

If you are a foreign investor, we can assist in finding the suitable vehicle for investment in Malaysia, repatriation of profits, investment rules and regulations of the country and foreign exchange control requirements.



Our tax planning services include:-

- Corporate, individual, partnership, trust, joint venture tax planning
- Merger and acquisition planning
- Real property planning
- Real property gains tax and stamp duty planning
- Cost allocation planning
- International tax planning
- Inbound tax and other regulatory issues
- Applications for incentives, licences, representative/regional office status, etc. to the relevant authorities such as MOF, IRB, MITI, MIDA and Bank Negara Malaysia
- Retirement and estate planning

Tax Audit and Investigation

Tax audit is a primary activity of the tax authorities under the Self Assessment System [“SAS”] in enhancing and encouraging voluntary compliance with the tax laws and regulations. It also ensures that a higher tax compliance rate is achieved under the SAS. A taxpayer can be selected for audit at any time to ascertain that the amount of tax reported and paid are in accordance with tax laws and regulations.

Other than a tax audit, tax investigation is a more severe enforcement measure taken by the tax authorities to ensure compliance with the tax legislations by taxpayers.

Generally, tax investigation will be carried out should there be a suspicion - based on precise and definite evidence – that a taxpayer is deliberately trying to avoid paying tax or has committed an act of wilful evasion under the tax laws.

Often than not, both tax audit and tax investigation will result in additional taxes and penalties payable on under-statement or omission of income.

As such, our methodologies and good rapport with the tax authorities put us in an advantageous position to resolve tax audit and investigation cases for our clients in a swift and amicable manner, resulting in lower tax and penalty payable.

As a pre-emptive measure in mitigating the potential taxes and penalties by ensuring compliance with the tax laws and regulations, we also provide a “prudential” tax audit for the purpose of identifying significant areas of concerns and recommending corrective actions.

Our tax audit and investigation services include:-

- Replying to queries raised by the tax authorities
- Preparation of workings, computations, reconciliation and supporting schedules required by the tax authorities
- Reviewing and appealing on proposals given by the tax authorities
- Submitting alternative proposals to the tax authorities to resolve issues in dispute
- Attending meetings and discussions with the tax authorities in the pursuit of an amicable settlement with the tax authorities

Our “prudential tax audit” services include:-

- Undertaking a high level review of the financial statements, tax returns and computations, etc. to identify significant areas of concerns
- Reviewing supporting documents to confirm that the tax treatments adopted are in order
- Recommending corrective actions



Transfer Pricing

The Transfer Pricing Guidelines issued by the tax authorities seek to provide taxpayers with information on the relevant existing domestic legislation, methodologies that can be used in determining arm's length price and administrative regulations including the type of records and documentation expected from taxpayers involved in transfer pricing arrangements.

Moreover, a specific transfer pricing provision was introduced to the tax legislations in the 2009 Budget to empower the tax authorities to make adjustments on the transfer prices in relation to related party transactions which are not at arm's length. More often than not, such adjustments will result in additional tax liability and penalty being imposed on the taxpayer concerned.

Thus, taxpayers should demonstrate that reasonable care has been exercised in the context of reporting arm's length values for related party transactions in their tax returns.

Generally, in the event of a transfer pricing audit by the tax authorities, they would require transfer pricing documentation detailing the transfer pricing methodologies adopted and the documentary proof to support the transfer pricing policies to be made available to them for review. In practice, transfer pricing documentation produced following a transfer pricing study and review exercise normally serves as a first line of defence in the event of a transfer pricing audit by the tax authorities.

As consultants, we can reduce your exposure to the often-conflicting regimes that affect how much one should charge in cross-border, related-party sales of goods, services and intellectual property. We stand ready to assist and advise on transfer pricing issues in relation to transfer of goods, services and intangibles between related companies and associated companies within the country or involving cross-border transactions. We can also help you to document related-party transactions in formats required by the tax authorities.



Our transfer pricing services include:-

- Undertaking a transfer pricing study to determine whether the transfer prices in the related party transactions meet the arm's length standard for Malaysian transfer pricing purposes
- Benchmarking exercise
- Representing our clients to defend their transfer pricing policy and the financial result of a related party transaction in the event of a transfer pricing audit
- International tax planning through effective transfer pricing techniques



Indirect Tax

Indirect tax such as sales tax, service tax and customs duties has a direct correlation with the bottom line of many businesses, thus influencing the businesses' pricing and cashflow. It is crucial for businesses to manage their exposure and risks with respect to indirect tax and prevent unnecessary costs for maximisation of margin.

It is the intention of the Government to replace the current sales tax and service tax with a broad-based consumption tax to be known as goods and services tax ["GST"]. GST is also known as Value Added Tax ["VAT"] in some countries. Unlike the present single-stage sales tax and service tax systems, GST is a multi-stage tax, which is generally charged on the consumption of all goods and services at every stage of the supply chain, with the tax burden ultimately borne by the final consumer. Given its enormous impact on businesses upon implementation, awareness and advance planning of GST such as streamlining of businesses to cope with potential challenges are essential.



Our indirect tax services include:-

- Assisting in compliance, management, planning and mitigating indirect tax exposure and risks
- Assisting in tariff classification, customs valuation and documentation review
- Assisting in indirect tax refunds or drawbacks and exemptions applications
- Advising on the mechanism of GST, differentiation of GST from the present sales tax and service tax systems, implementing GST



Tax Training and Seminar

With the ever-changing tax rules, we endeavour to provide you with an update and highlight on the main changes to the existing tax legislations, not to mention the latest tax developments including Public Rulings.

Other than keeping abreast with the latest tax developments, our tax planning and advisory team may then assist you in realising and identifying potential tax incentives or savings.

Some of the tax topics that we cover in our training, workshops and seminars are:-



- **Individual taxation**
 - Tax efficient remuneration package
 - Tax planning for business owners and partnerships
 - Practical guide on completion of individual tax statutory documents by employers (Forms E and EA)
 - Preparation of tax return and computation for individuals

- **Corporate taxation**
 - Corporate tax planning
 - Tax incentives
 - IRB public rulings/framework/regulations
 - Withholding tax
 - Cross border transactions
 - Tax planning for mergers and acquisitions and initial public offering
 - Preparation of tax return and computation for companies

In addition to the above, our in-house training, seminar and workshop topics can be tailored-made to your needs, be it recent tax developments and issues in general or those specifically related to certain industries or taxpayers.

During our tax training and seminar, practical tax issues and common grey areas will be addressed and discussed by our prolific trainers and facilitators.



Outsourcing

There simply isn't enough hours in a day to handle all the facets of a business, internal accounting and payroll activities. Due to the huge amount of time and investment in knowledge, processes and technology, these activities may be an issue to businesses.

By us focussing on quality accounting and payroll services, you will be free to focus on running your business, as you should be.

Our outsourcing services extend far beyond "closing the books" and preparing financial statements. Prior to any engagement, we will analyse your situation and devise a plan tailored to meet your needs. We pay great attention to details in the planning process, which often results in the most cost-effective, timely and highest quality service possible.



Our outsourcing services include:-

- Monthly accounting and payroll services
- Preparation of forecasts, projections and budgets
- Year-end planning
- Reconstruction of accounts - clearing of backlog accounts and tidying up of "messy" accounts
- Design and prepare management reports
- Interim management

Interim Management

What differentiates us from other professional services firm is our professionals' ability to serve in interim and crisis management roles in your organisation.

Rather than the typical "Audit Seniors, Associates and Juniors", what you will find in our professionals are former Chief Financial Officers, Finance Managers, Senior Accountants, etc., all possessing a broad range of industrial and working experiences in various sectors.

Our professionals, whom can be engaged on a periodic or ad-hoc basis, operate like they are part of your organisation getting involved in the daily business operations.

How can we help?

- Scenario 1

Your organisation is planning to undertake a special project/initiative and requires extra resources or someone with the relevant knowledge and proven skills to deliver.

- > Our professionals can offer critical advice or shortening the implementation time for these projects/initiatives due to their broad industrial working experience.

- Scenario 2

Your organisation faces a period where staff is unavailable due to promotion, secondment, restructuring, resignation, peak periods of activity, maternity leave or health related matters.

- > Our professionals can step into any positions (including key management ones) to provide crucial stability, guidance and continuity.

- Scenario 3

Your organisation requires the expertise of a Chief Financial Officer but is not ready for such a full-time executive.

- > Our professionals can assume such role on a contractual basis without the need of you hiring a full-time professional. This is particularly beneficial to growing Small and Medium Enterprises, as a Chief Financial Officer often comes at a high cost.

- Scenario 4

Your organisation requires a cost competitive service provider to execute the work.

- > Our professionals are able to execute and deliver the work just like other management consultants but at significantly cheaper daily rates.



Corporate Finance and Management Advisory

Whatever your business goal is, be it to lower costs, improve efficiency or keep up with today's rapidly changing technology, our corporate finance and management advisory services can help improve your business performance. The objective and knowledgeable advice we provide will enable your management team to make well informed decisions.

We assist all types of companies - newly formed, growing, well established, recently merged, stagnant and troubled. You will find that our team can be very valuable during different phases of business cycle, assisting in problem solving and planning.

Should you need guidance on leadership and management issues or would like to expand your line of business, we have the resources and knowledge to assist.

Mergers or acquisitions are often followed by complicated issues and tough decisions, more so in today's economic environment. Tax, accounting, and business issues can often make or break a merger or acquisition, and having a business partner that is well organised and knowledgeable can increase your chances of a successful transaction.

Buyers and sellers must have a complete understanding of the issues involved to arrive at the most favourable deal for both parties. We will be there throughout to listen, feed you with the required information and confirm that you are making the best decision possible for the future of your business.



Our corporate finance and management advisory services include:-

- Corporate funding / Initial Public Offer [“IPO”] - acting as your advisor in reviewing the listing requirements, ensuring your company is in a position to qualify for the flotation, preparing the required filing documentation (including the application, prospectus, offering memorandum, historical financials and profit forecast, cash flow projections) and private placement advisory services
- Corporate rehabilitation and turnaround exercise - offering critical assistance and advisory to companies that are underperforming, in crisis or unhealthy with underperforming divisions/businesses
- Strategic and business planning process reviews – using tried and tested methodology, review and comment on clients’ Strategic and Business Plans, ensure plans are aligned with corporate strategic direction and ensure accountability to meet agreed-upon objectives is clearly understood
- Business and operational reviews - re-engineering company’s process, to break barriers within the company and to document all standard operating procedures so as to maximise efficiency and effectiveness
- Merger and acquisition advisory services - assist in areas such as buyer representation, seller representation, deal structuring, due diligence, and integration planning and implementation

Risk Advisory

In today's highly complex operating environment, many executive management, boards of directors and audit committee members face unprecedented levels of legal, regulatory, and economic risks.

Risk is a combination of external and internal events that constantly change and evolve. With increasing globalisation, organisations will need to take a broadening view of the risks that challenge them.

Our risk advisory group's exceptional understanding of these issues can help your organisation to identify and manage risk by providing your organisation with customised comprehensive and effective solutions.



Our risk advisory services include:-

- Internal audit – review and comment on adequacy of internal controls and integrity of accounting system and financial reporting and ensure appropriate processes are in place to enable companies to achieve key strategic and operational objectives
- Enterprise risk management - guiding your organisation to appropriately manage risks and use it to your advantage in creating business wealth
- Investigation - conducting detailed investigations of suspected fraud (e.g. Financial Statement fraud, employee theft, tracing assets) and providing fraud prevention services
- Business and operational reviews - re-engineering your organisation's processes, to break barriers within the organisation and to document all standard operating procedures so as to maximise efficiency and effectiveness

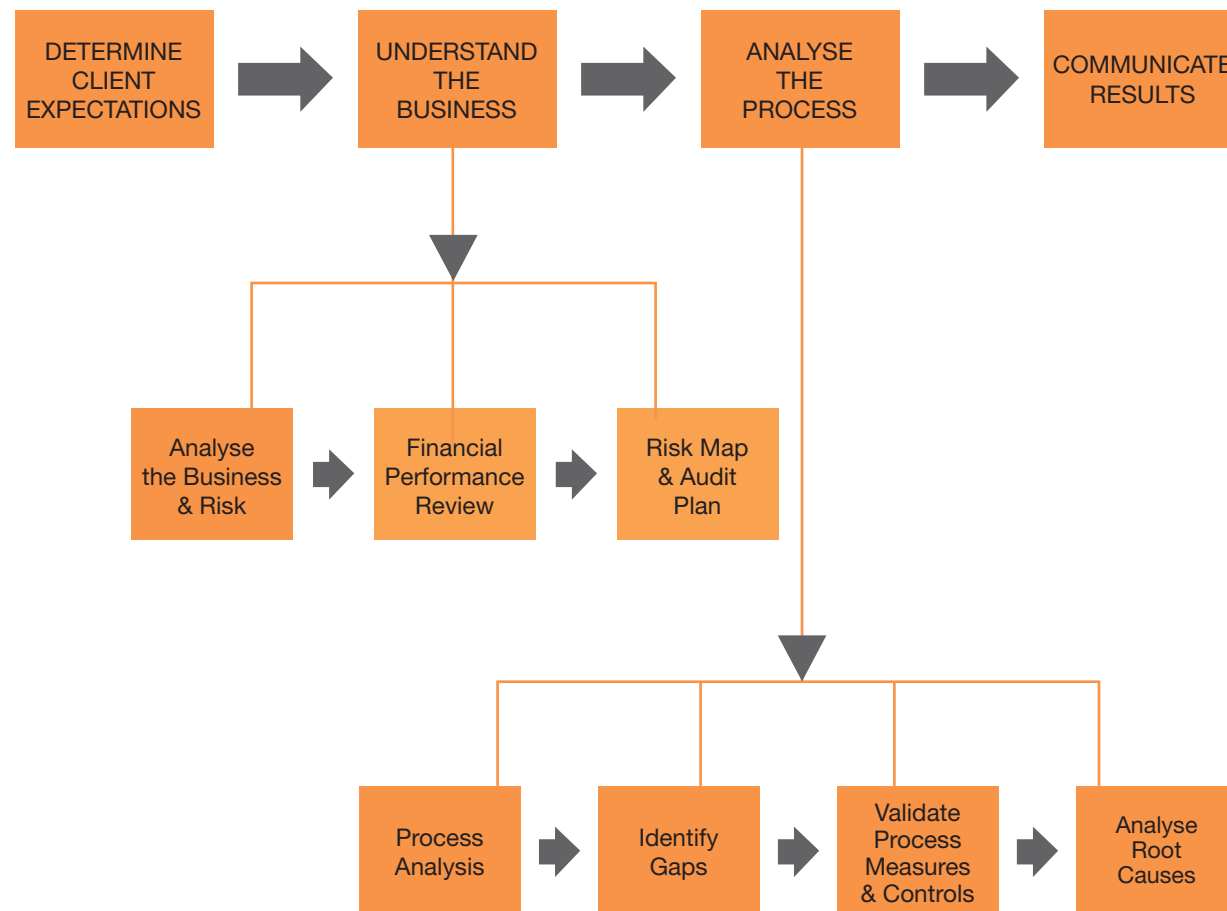


Internal Audit

With a changing and more cost-competitive environment, many organisations prefer to have their internal audit function outsourced to an independent service provider in order to increase the value of the function. Our risk advisory offers a full spectrum of internal audit services, designed to maximise the assurance provided to the Board of Directors, the Audit Committee and Management, and minimising the threats in the organisation.

Our internal audit approach takes a broad perspective view of an organisation. It looks at how to improve the organisation's business processes, both to assure adequacy of controls that reduces the business risks to an acceptable level, and the organisation's effectiveness and efficiency. By definition, it is a combination of process evaluation, operational/efficiency auditing, systems and compliance auditing.

Diagrammatically, it is shown as follows:-

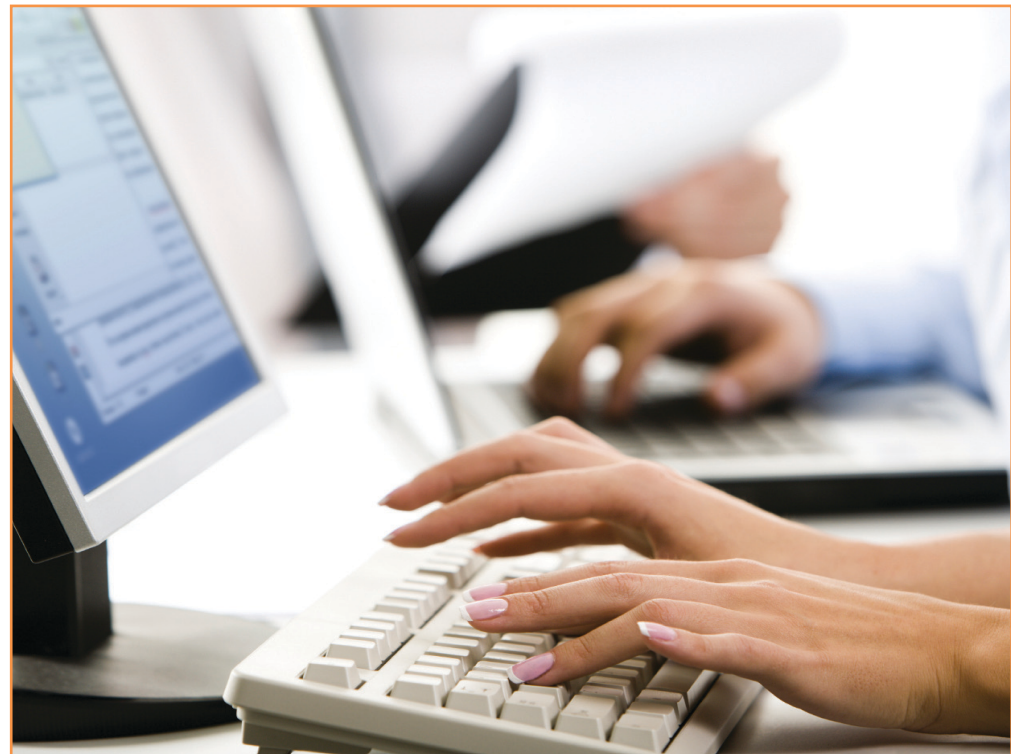


Under this full outsourcing arrangement, the audit plan can be used as a means to direct and control the audit. This plan sets out the audit objectives, auditable areas, scope of coverage, and frequency of audit, resources required and duration of each assignment. To ensure objectivity and independence are adhered to, our professionals report directly to the Audit Committee.

In a co-sourcing arrangement, our internal audit approach is used in conjunction with the organisation's existing methodology. Our professionals add value to an organisation's existing internal audit function by bringing to the organisation audit expertise, industry knowledge, best practices and operational experience.

It is now mandatory for all public listed companies to set up an internal audit function. The entire process of setting up an internal audit function requires a lot of Senior Management's time as careful consideration is required for a wide range of issues to ensure that the internal audit function works to the organisation's advantage. We can assist in establishing an internal audit function thereby allowing Management to devote their energy and talent to the core business of the organisation.

We also possess the resources, experience and expertise to provide continuous advisory support to Audit Committees.



Corporate Recovery

We are well versed in corporate recovery laws and process to enable optimum recovery of debts and assist in restructuring of troubled companies. A network of well established real estate/assets brokers, property managers, contractors, engineers, architects and operations specialist is always at hand to assist in the running of a myriad of troubled companies to optimise the recovery to the stakeholders.

When it comes to presenting accounting or auditing issues involving litigation or arbitration, it is important that these issues are presented clearly, persuasively and accurately. As consultants, we can provide you with objective opinions drawn upon many years of experience and technical knowledge.

We can interpret complicated financial information needed to support a case by analysing financial information with internal and external data, locating important documents and uncovering hidden data and transactions.



Our corporate recovery services include:-

- Corporate recovery and liquidation - offer immediate assistance to safeguard creditors' and shareholders' interests when companies run into trouble. Working within legal framework to explore the range of strategic options available (such as Judicial Management, Administration of Voluntary Arrangement or Receivership) to achieve the most realistic objectives, before turning to last option involving formal insolvency procedures (such as Court winding up or Creditors' / Members' voluntary winding up)
- Litigation support – analyse financial information, locate important documents, uncover hidden data or transactions, and prepare expert reports. Our professionals can interpret complicated financial information that is often needed to support a case
- Monitoring Accountant – assist in restructuring/compromise scheme to ensure resources are used effectively and in accordance with agreed terms

Contact Us

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