

**Advent Tax Flash
Index for Year 2012**

Month	Contents	Reference
January	Public Ruling – Gratuity	PR No. 10/2011
	Public Ruling – Bilateral Credit and Unilateral Credit	PR No. 11/2011
	Public Ruling – Tax Exemption on Employment Income of Non-Citizen Individuals Working for Certain Companies in Malaysia	PR No. 12/2011
	Guidelines on SIP Tax Incentive	
	Tax Exemption on Income Derived from Qualifying Professional Services Rendered in Labuan	Income Tax (Exemption) (No. 6) Order 2011
	Tax Exemption on Director Fees Received from a Labuan Entity	Income Tax (Exemption) (No. 7) Order 2011
	Tax Exemption for Income from Employment in a Managerial Capacity with a Labuan Entity, Co-located Office or Marketing Office	Income Tax (Exemption) (No. 8) Order 2011
	Tax Exemption for Housing Allowance and Labuan Territory Allowance Received from a Labuan Entity	Income Tax (Exemption) (No. 9) Order 2011
	Deduction for Implementation of RosettaNet	Income Tax (Deduction for Implementation of RosettaNet) (Revocation) Rules 2011
	Review of RPGT Rates	Real Property Gains Tax (Exemption) Order 2011
February	Increase of Rate of Employer's Contribution to EPF	Frequently Asked Questions – Increase in Employer's Share Contribution Rate (obtained from EPF's website)
	Public Ruling – Compensation for Loss of Employment	PR No. 1/2012
	Deduction for Expenditure on Issuance of Islamic Securities Pursuant to the Principle of <i>Wakalah</i>	Income Tax (Deduction for Expenditure on Issuance of Islamic Securities) Rules 2011
	Prescription of Activities Excluded from the Definition of "Manufacturing" for Reinvestment Allowance Purposes	Income Tax (Prescription of Activity Excluded from the Definition of "Manufacturing") Rules 2012
	Tax Exemption on Income from Dealing in Non-Ringgit <i>Sukuk</i>	Income Tax (Exemption) (No. 10) Order 2011
	Tax Exemption on Income from Arranging, Underwriting and Distributing of Non-Ringgit <i>Sukuk</i>	Income Tax (Exemption) (No. 11) Order 2011
	Tax Exemption for a New Private Healthcare Facilities Business or a Project for Expansion, Modernisation or Refurbishment of Existing Private Healthcare Facilities Business	Income Tax (Exemption) Order 2012
	New Form - Statement of Monetary and Non-Monetary Incentive Payment to an Agent, Dealer or Distributor ["Form CP58"]	Form CP58 Guide Note
	Stamp Duty Remission on Instrument of Deed of Assignment for Bumiputra Class E and F Contractors	Stamp Duty (Remission) Order 2012
	Stamp Duty Exemption on Loan Agreement for Purchase of Residential Property under PR1MA	Stamp Duty (Exemption) (No. 3) Order 2011
	Stamp Duty Exemption on Micro Financing Scheme	Stamp Duty (Exemption) (No. 4) Order 2011
	Stamp Duty Exemption on Loan or Financing Instruments Relating to Professional Service Fund	Stamp Duty (Exemption) (No. 5) Order 2011
	March	Finance Act 2012
Recent Tax Case - MNSB v KPHDN		Issue : Whether there is a valid appeal in a situation where the prescribed Form Q has not been filed within 30 days from the service of notice of assessment / additional assessment
April	Update on Furnishing of Form CP58 to an Agent, Dealer or Distributor	IRB's Announcement – Clarification on Preparation of Form CP58
	Deduction for Expenditure on Franchise Fee	Income Tax (Deduction for Expenditure on Franchise Fee) Rules 2012
	Revised Lists of Promoted Activities and Promoted Products	PIA (Promoted Activities and Promoted Products for High Technology Companies) Order 2012 PIA (Promoted Activities and Promoted Products for Selected Industries) Order 2012 PIA (Promoted Activities and Promoted Products for Reinvestment) Order 2012 PIA (Promoted Activities and Promoted Products) Order 2012 PIA (Promoted Activities and Promoted Products for Small Scale Companies) Order 2012
	Recent Tax Case - BDHDSB v KPHDN	Issue : Tax deductibility of loan-related expenses such as underwriting and guarantor's commissions, etc.

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May	Income Tax (Amendment) Bill 2012	Income Tax (Amendment) Bill 2012	
	Deduction for Promotion of International or Private School	Income Tax (Deduction for Promotion of International or Private School) Rules 2012	
	Deduction on Expenditure to Obtain the 1-InnoCERT Certification	Income Tax (Deduction for Expenditure to Obtain the 1-InnoCERT Certification) Rules 2012	
	Stamp Duty Exemption on Loan Agreement for SME under the Green Lane Policy	Stamp Duty (Exemption) Order 2012	
	DTA between Malaysia and Hong Kong		
June	Public Ruling – Foreign Nationals Working in Malaysia – Tax Treaty Relief	PR No. 2/2012	
	Public Ruling – Appeal Against an Assessment	PR No. 3/2012	
	Income Tax (Transfer Pricing) Rules 2012	Income Tax (Transfer Pricing) Rules 2012	
	Income Tax (Advance Pricing Arrangement) Rules 2012	Income Tax (Advance Pricing Arrangement) Rules 2012	
	Tax Exemption on Shipping Profits	Income Tax (Exemption) (No. 2) Order 2012	
	Double Deduction for Expenditure Incurred for the Provision of an Approved Internship Programme	Income Tax (Deduction for Expenditure Incurred for the Provision of an Approved Internship Programme) Rules 2012	
	Double Deduction for Participation in an Approved Career Fair	Income Tax (Deduction for Participation in an Approved Career Fair) Rules 2012	
	Preferential Tax Rate for an Approved Individual under Returning Expert Programme	Income Tax (Determination of Approved Individual and Specified Year of Assessment under the Returning Expert Programme) Rules 2012	
GST – Draft Guides	GST Registration Guide	GST Guide – Tax Invoice and Record Keeping	
July	Public Ruling – Deduction for Loss of Cash and Treatment of Recoveries	PR No. 4/2012	
	Guidelines on Deduction of Expenditure under Sections 34(6)(m) and 34(6)(ma)	Guidelines on Deduction of Expenditure under Sections 34(6)(m) and 34(6)(ma)	
	Guidelines and Procedures for Claiming Exemption from Tax and Stamp Duty on Expenditure for the Purpose of Obtaining GBI Certificate	Guidelines and Procedures for Claiming Exemption from Tax and Stamp Duty on Expenditure for the Purpose of Obtaining GBI	
	Guidelines on Recognition of Gross Business Income for Property Developers Adopting 10/90 Scheme under Build-Then-Sell Method	Guidelines on Recognition of Gross Business Income for Property Developers Adopting 10/90 Scheme under Build-Then-Sell Method	
	Income Tax (Amendment) Act 2012	Income Tax (Amendment) Act 2012	
	Tax Exemption on Income Derived from an Employment with a TMC	Income Tax (Exemption) (No. 3) Order 2012	
	Stamp Duty Exemption on Loan Agreement Executed by TMC	Stamp Duty (Exemption) (No. 2) Order 2012	
	Remission of Tax and Stamp Duty Relating to Islamic Medium Term Notes Issued by PTPN / Johor Corporation	Loans Guarantee (Bodies Corporate) (Remission of Tax and Stamp Duty) Order 2012 Loans Guarantee (Bodies Corporate) (Remission of Tax and Stamp Duty) (No. 2) Order 2012	
	August	Public Ruling – Clubs, Associations or Similar Institutions	PR No. 5/2012
		Guidelines on Tax Treatment of Charges for Maintenance and Joint Property Management Received by a Developer, Joint Management Body and Management Corporation	Guidelines on Tax Treatment of Charges for Maintenance and Joint Property Management Received by a Developer, Joint Management Body and Management Corporation
Transfer Pricing Guidelines 2012		Transfer Pricing Guidelines 2012	
Tax Exemption on Gains or Profit Falling under Section 4(f) Received by a Non-Resident from a Labuan Entity		Income Tax (Exemption) (No. 4) Order 2012	
Double Deduction for Sponsorship of Scholarship to Student of Higher Educational Institution		Income Tax (Deduction for the Sponsorship of Scholarship to Student of Higher Educational Institution) Rules 2012	
Revocation of Deductions for Freight Charges for Export of Rattan and Wood-based Products		Income Tax (Deductions for Freight Charges) (Revocation) Rules 2012	
Revocation of Deductions for Insurance Premiums for Exporters		Income Tax (Deductions of Insurance Premiums for Exporters) (Revocation) Rules 2012	
Revocation of Deductions of Insurance Premiums for Importers		Income Tax (Deductions of Insurance Premiums for Importers) (Revocation) Rules 2012	
Protocol to Amend the Article on Exchange of Information - Double Tax Agreement between Malaysia and Indonesia	Double Taxation Relief (The Government of the Republic of Indonesia) (Amendment) Order 2012		

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September	Advance Pricing Arrangement Guidelines 2012	Advance Pricing Arrangement Guidelines 2012
	Guidelines on Application for Approval under Section 44(6) of the Act for Public Contribution to a School Fund	Guidelines on Application for Approval under Section 44(6) of the Act for Public Contribution to a School Fund
	Guidelines on Treatment of Single-Tier Dividend in Actuarial Surplus Transferred to Shareholders' Fund	Guidelines on Treatment of Single-Tier Dividend in Actuarial Surplus Transferred to Shareholders' Fund
	Guidelines : Encourage Small Malaysian Service Providers to Merge into Larger Entities	Guidelines : Encourage Small Malaysian Service Providers to Merge into Large Entities
	Stamp Duty Remission on Loan Agreement without Security	Stamp Duty (Remission) (No. 2) Order 2012
	Stamp Duty Exemption for Labuan Entities	Stamp Duty (Exemption) (No. 3) Order 2012
	Service Tax (Amendment) Regulations 2012	Service Tax (Amendment) Regulations 2012
October	Guidelines on Non-Application of Accelerated Capital Allowance Rules	Guidelines on Non-Application of Accelerated Capital Allowance Rules
	Guidelines on Application for Approval under Section 44(6) of the Act in respect of Fund for Management of a House of Religious Worship	Guidelines on Application for Approval under Section 44(6) of the Act in respect of Fund for Management of a House of Religious Worship
	Tax Exemption of Income Derived by a TMC	Income Tax (Exemption) (No. 5) Order 2012
	Tax Exemption for Interest on Borrowings to a TMC	Income Tax (Exemption) (No. 6) Order 2012
	Stamp Duty Exemption for Purchase of a Flat	Stamp Duty (Exemption) (No. 4) Order 2012
	Secondment of Employees and Outsourcing/Supply of Employees is not Subject to Service Tax	RMC's letter
November	Public Ruling – Reinvestment Allowance	PR No. 6/2012
	Double Deduction for Expenditure Incurred for the Provision of an Approved Internship Programme	Petroleum (Income Tax) (Deduction for Expenditure Incurred for the Provision of an Approved Internship Programme) Rules 2012
	New DTA between Malaysia and India	Double Taxation Relief (The Government of the Republic of India) Order 2012
December	Public Ruling – Taxation of Unit Holders of REIT / PTF	PR No. 7/2012
	Public Ruling – REIT / PTF – An Overview	PR No. 8/2012
	Tax Exemption of Income Derived by a New Private School	Income Tax (Exemption) (No. 7) Order 2012
	Tax Exemption of Income Derived by New Private and International Schools	Income Tax (Exemption) (No. 8) Order 2012
	Tax Exemption of Income Derived by New and Existing International Schools	Income Tax (Exemption) (No. 9) Order 2012
	Stamp Duty Remission on Loan Agreements to Purchase Residential Property	Stamp Duty (Remission) (No. 3) Order 2012
	Stamp Duty Remission on Instruments of Transfer of Ownership for Residential Property	Stamp Duty (Remission) (No. 4) Order 2012
	Remission of Income Tax and Stamp Duty on Islamic Medium Term Notes	Loans Guarantee (Bodies Corporate) (Remission of Tax and Stamp Duty) (No. 7) Order 2012
	Review of RPGT Rates	Real Property Gains Tax (Exemption) Order 2012
	DTA between Malaysia and Hong Kong	Double Taxation Relief (The Government of the Hong Kong Special Administrative Region of the People's Republic of China) Order 2012
	Protocol to Amend the Article on Exchange of Information - DTA between Malaysia and Bermuda	Exchange of Information (The Government of Bermuda) Order 2012