

**Advent Tax Flash
Index for Year 2014**

Month	Contents	Reference
January	Public Ruling – Rescuing Contractor and Developer	PR No. 12/2013
	Tax Exemption of Income for Middle Income Taxpayers	Income Tax (Exemption) (No. 14) Order 2013
	IRB's Clarification on the Taxability of Withdrawal from PRS and Amendment of Section 75A of the Act	IRB's Media Release dated 26th December 2013
	Review of RPGT Rates	RPGT (Exemption) (Revocation) Order 2013
	RMC - Compliance Audit	Compliance Audit Framework
February	GST – Draft Guides	Guide on Hire Purchase and Credit Sale Guide on Petroleum Upstream Guide on Postal and Courier Services Guide on Venture Capital Guide on Retailing Guide on Insurance and <i>Takaful</i> Guide on Commercial Banking Guide on Free Industrial Zone and Licensed Manufacturing Warehouse Guide on Property Developer Guide on Free Commercial Zone Guide on Capital Goods Adjustment
	Finance Act 2014	Finance Act 2014
	Public Ruling – WT on Special Classes of Income	PR No. 1/2014
	Stamp Duty Exemption on Loan Agreement for SME under Green Lane Policy	Stamp Duty (Exemption) Order 2014
	Extension of Sales Tax Exemption for Bus Operators	Guideline from MOF dated 14th November 2013
March	GST – Draft Guides	Guide on Advertising Services Guide on Development Financial Institution Guide on Islamic Banking Guide on Share Issuing House and Share Registrar Guide on Direct Selling Guide on Trustee Services Guide on Registration Guide on Payment Basis
	Recent Tax Case - KPHDN v Scania (Malaysia) Sdn Bhd	Issue : Whether it is mandatory for the DGIR to forward Forms Q to the SCIT within 12 months from the date of filing of Forms Q - decided on 5th March 2013
	GST – Draft Guides	Guide on Professional Services Guide on Islamic Banking Guide on Manufacturing Guide on Transitional Rules Guide to Enhance Your Accounting Software to be GST Compliant
	IRB's Clarification on the Application of Sections 77A(4) and 140B of the Act	IRB's Announcement dated 19th March 2014
	Remission of Tax and Stamp Duty Relating to <i>Sukuk Murabahah</i> Issued by Syarikat Prasarana Negara Berhad / PTPPTN	Loans Guarantee (Bodies Corporate) (Remission of Tax and Stamp Duty) Order 2014 Loans Guarantee (Bodies Corporate) (Remission of Tax and Stamp Duty) (No. 2) Order 2014
April	Remission of Income Tax and Stamp Duty Relating to Islamic Medium Term Notes and Islamic Commercial Papers Issued by DanaInfra Nasional Berhad	Loans Guarantee (Bodies Corporate) (Remission of Tax and Stamp Duty) (No. 3) Order 2014
	Tax Exemption on Income Derived from Petroleum Operations in a Marginal Field	Petroleum (Income Tax) (Exemption) (Amendment) Order 2014
	Accelerated Capital Allowances for Petroleum Operations in a Marginal Field	Petroleum (Income Tax) (Accelerated Capital Allowances) (Marginal Field) (Amendment) Rules 2014
	Petroleum (Income Tax) (Investment Allowance) (Amendment) Regulations 2014	Petroleum (Income Tax) (Investment Allowance) (Amendment) Regulations 2014
	Service Tax – Updated List of Taxable/Non-Taxable Services	Updated List of Taxable/Non-Taxable Services
	GST – Draft Guide	Guide on Valuation
	Public Ruling – Taxation of Investors on Income from Foreign Fund Management Company	PR No. 2/2014
May	Venture Capital Tax Incentives Guidelines	Venture Capital Tax Incentives Guidelines
	GST Bill 2014	GST Bill 2014

June	Public Ruling – Taxation of LLP	PR No. 3/2014
	Guideline on Compensation on Late Refund of Overpayment of Tax	Guideline on Compensation on Late Refund of Overpayment of Tax
	Guidelines on Incentive Claims for Upstream Petroleum Industry under the Petroleum (Income Tax) Act 1967	Guidelines on Incentive Claims for Upstream Petroleum Industry under the Petroleum (Income Tax) Act 1967 (in Malay language)
	GST – Draft Guides	Guide on Approved Jeweller Scheme (revised as at 06.05.2014) Guide on Commercial Banking (revised as at 04.01.2014) Guide on Insurance and Takaful (revised as at 08.05.2014) Guide on Investment Banking (revised as at 13.03.2014) Guide on Islamic Banking (revised as at 30.01.2014) Guide on Legal Practitioners (revised as at 02.06.2014) Guide on Money Services Business (revised as at 07.04.2014) Guide on Property Developer (revised as at 11.03.2014) Guide on Shipping Industries (draft as at 24.03.2014) Guide on Registration (revised as at 23.04.2014)
	GST Electronic Services TAP Handbook GST Registration via Online	
July	Public Ruling – Deferred Annuity	PR No. 4/2014
	Public Ruling – Ownership and Use of Asset for the Purpose of Claiming Capital Allowances	PR No. 5/2014
	Double Deduction for Expenditure in Relation to Vendor Development Programme	Income Tax (Deduction for Expenditure in Relation to VDP) Rules 2014
	Tax Exemption on Income Derived from Providing Fund Management Services	Income Tax (Exemption) Order 2014
	Tax Exemption on Income Derived by a Qualifying Person from Qualifying Activities in RAPID Complex	Income Tax (Exemption) (No. 2) Order 2014
	Tax Exemption on Income Derived by Angel Investor	Income Tax (Exemption) (No. 3) Order 2014
	New DTA between Malaysia and Poland	Double Taxation Relief (The Government of the Republic of Poland) Order 2014
	GST Act 2014	GST Act 2014 Appointment of Date of Coming into Operation Appointment of Effective Date for Imposition of GST
	GST Orders	GST (Amount of Taxable Supply) Order 2014 GST (Rate of Tax) Order 2014 GST (Application to Government) Order 2014 GST (Tax Agent Application Fee) Order 2014 GST (Imposition of Tax for Supplies in respect of Designated Areas) Order 2014
GST Regulations	GST (Advance Ruling) Regulations 2014 GST (Review and Appeal) Regulations 2014	
August	Double Deduction for Expenditure in relation to Minimum Wages	Income Tax (Deduction for Expenditure in relation to Minimum Wages) Rules 2014
	Extension of ACA for Information and Communication Technology Equipment	Income Tax (Accelerated Capital Allowance) (Information and Communication Technology Equipment) Rules 2014
	Income Tax (Asset-Backed Securitisation) Regulations 2014	Income Tax (Asset-Backed Securitisation) Regulations 2014
	Income Tax Leasing (Amendment) Regulations 2014	Income Tax Leasing (Amendment) Regulations 2014
	RPGT Exemption relating to Conversion of Partnership/Company to LLP	Real Property Gains Tax (Exemption) Order 2014
	Stamp Duty Exemption relating to Conversion of Partnership/Company to LLP	Stamp Duty (Exemption) (No. 2) Order 2014

	GST – Draft Guides	Guide on Accommodation Premises and Similar Establishment (revised as at 14.07.2014) Guide on Insurance and <i>Takaful</i> (revised as at 24.07.2014) Guide on Pawn Broking (revised as at 14.07.2014) Guide on Telecommunication Services (revised as at 19.07.2014) Guide on Employee Benefits (revised as at 21.07.2014) Guide on Free Commercial Zone (revised as at 22.07.2014) Guide on Tax Invoice and Records Keeping (revised as at 20.07.2014) Guide on Transitional Rules (revised as at 10.07.2014)
September	GST – Draft Guides	Guide on E-Commerce (draft as at 20.08.2014) Guide on Travel Industry (draft as at 10.08.2014)
	GST Regulations 2014	GST Regulations 2014
	Change of Effective Date of GST Regulations - GST (Advance Ruling) Regulations 2014 - GST (Review and Appeal) Regulations 2014	
	KPHDN v Resort Poresia Bhd	Issue: Whether turfing and grass on golf course are qualifying plant expenditure under Schedule 3 of the Act.
October (Special Edition)	2015 Budget Highlights	2015 Budget Speech Appendices to Budget Speech Finance Bill (No. 2) 2014
November	Public Ruling – Taxation of Foreign Fund Management Company	PR No. 6/2014
	GST – Draft Guides	Guide on Agriculture, Fisheries and Livestock Industry (draft as at 20.09.2014) Guide on Forest Industry (revised as at 26.08.2014) Guide on Healthcare Services (revised as at 06.11.2014) Guide on Insurance and <i>Takaful</i> (revised as at 22.10.2014) Guide on Legal Practitioners (revised as at 03.09.2014) Guide on Pawnbroking (revised as at 11.09.2014) Guide on Webhosting (revised as at 23.08.2014)
	GST Orders	GST (Exempt Supply) Order 2014 GST (Zero-Rated Supply) Order 2014 GST (Relief) Order 2014 GST (Imposition of Tax for Supplies in respect of Designated Areas) (Amendment) Order 2014
December	Public Ruling – Unit Trust Funds Part II – Taxation of Unit Trusts	PR No. 7/2014
	Tax Exemption on Income Derived from PETRONAS Marginal Field	Petroleum (Income Tax) (Exemption) Order 2014
	GST – Draft Guides	Guide on Government, Local Authority and Statutory Body (draft as at 10.11.2014) Guide on Healthcare Services (revised as at 19.11.2014) Guide on Petroleum Upstream (revised as at 17.10.2014) Guide on Valuers, Appraisers and Estate Agents (revised as at 31.10.2014)
	GST – Frequently Asked Issues	RMCD's Panel Decision 1/2014 RMCD's Panel Decision 2/2014