

**Advent Tax Flash  
Index for Year 2016**

<b>Month</b>	<b>Contents</b>	<b>Reference</b>
<b>January</b>	Finance Act 2015	
	Public Ruling - Loans or Advances to Directors by a Company	PR No. 8/2015
	Public Ruling – Deduction of Interest Expense and Recognition of Interest Income for Loan Transactions between Related Persons	PR No. 9/2015
	Revised Tax Collection Framework	2015 Tax Collection Framework (Revised 1/2015) (in <i>Bahasa Malaysia</i> )
	Real Property Gain Tax Exemption for Disposal of Chargeable Assets Pursuant to a Restructuring Scheme of a Licensed Insurer / <i>Takaful</i> Operator or its Corporate Group	Real Property Gains Tax (Exemption) Order 2015
	Stamp Duty Exemption on Instruments Executed Pursuant to a Restructuring Scheme of a Licensed Insurer / <i>Takaful</i> Operator or its Corporate Group	Stamp Duty (Exemption) Order 2015
	Remission of Stamp Duty Relating to Financing for the Purchase of a Residential Property under the Principles of <i>Shariah</i>	Stamp Duty (Remission) Order 2015
<b>February</b>	2016 Budget Recalibration	2016 Budget Recalibration Speech
	Public Ruling – Investment Holding Company	PR No. 10/2015
	Public Ruling – Tax Incentive for Angel Investor	PR No. 11/2015
	Public Ruling – Recovery from Persons Leaving Malaysia	PR No. 12/2015
	Deduction for Expenditure on Issuance of <i>Sukuk</i>	Income Tax (Deduction for Expenditure Incurred on Issuance of <i>Sukuk</i> ) Rules 2015
	Stamp Duty Exemption for Purchasers of a Revived Residential Property	Stamp Duty (Exemption) (Amendment) Order 2015
	Stamp Duty Exemption for a Rescuing Contractor/Developer	Stamp Duty (Exemption) (Amendment) (No. 2) Order 2015
<b>March</b>	Public Ruling – Agriculture Allowances	PR No. 1/2016
	Special Relief for Middle Income Taxpayers	Income Tax (Exemption) Order 2016
	IRB's Announcement on the Reduction of Penalty for Voluntary Disclosure and Waiver of Tax Increase for the Settlement of Tax Arrears	IRB Media Release dated 10th February 2016 IRB's Operational Guidelines No. 1/2016
<b>April</b>	Guidelines on Procedures in Applying for Tax Clearance Letter for Individuals	Guidelines on Procedures in Applying for Tax Clearance Letter for Individual
	Guidelines on Application for Incentive for Green Technology	Guidelines on Application for Incentive for Green Technology
<b>May</b>	Tax Exemption on Income Derived from Providing Fund Management Services to Foreign Investors	Income Tax (Exemption) (Amendment) Order 2016
	Tax Exemption on Income Derived from Providing Fund Management Services to Local Investors	Income Tax (Exemption) (Amendment) (No. 2) Order 2016
	Tax Exemption on Income Derived from Providing Fund Management Services to Business Trust or Real Estate Investment Trust	Income Tax (Exemption) (Amendment) (No. 3) Order 2016
	Stamp Duty Exemption on Loan Agreement for SME under Green Lane Policy	Stamp Duty (Exemption) Order 2016
	Minimum Wages	Minimum Wages Order 2016
<b>June</b>	Public Ruling - Venture Capital Tax Incentives	PR No. 2/2016
	Tax Exemption for Income from Investment Made Through Investment Account Platform	Income Tax (Exemption) (No. 3) Order 2016
	IRB's Clarification on Reduction of Penalty for Voluntary Disclosure and Waiver of Tax Increase for Settlement of Tax Arrears	IRB's Media Release dated 14 <sup>th</sup> April 2016
	IRB's Clarification on Tax Treatment of Online Business	IRB's Media Release dated 23 <sup>rd</sup> May 2016
<b>July</b>	Public Ruling - Tax Treatment on Interest Income Received by a Person Carrying on a Business	PR No. 3/2016
	Amendment to Public Ruling - Property Development	PR No. 1/2009 (Amended on 16th May 2016)
	Amendment to Public Ruling - Special Allowances for Small Value Assets	PR No. 10/2014 (Amended on 11th May 2016)
	Deduction for Expenditure to Obtain the 1-InnoCert Certification	Income Tax (Deduction for Expenditure to Obtain the 1-InnoCERT Certification) Rules 2016

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<b>August</b>	Tax Incentives for East Coast Economic Region	Income Tax (Exemption) (No. 4) Order 2016 Income Tax (Exemption) (No. 5) Order 2016 Income Tax (Exemption) (No. 6) Order 2016 Income Tax (Exemption) (No. 7) Order 2016 Income Tax (Exemption) (No. 8) Order 2016 Income Tax (Exemption) (No. 9) Order 2016 Income Tax (Exemption) (No. 10) Order 2016 Income Tax (Deduction for the Sponsorship of Hallmark Event) Rules 2016 Income Tax (Deduction for Investment in Qualifying Activity) Rules 2016 Stamp Duty (Exemption) (No. 2) Order 2016
<b>September</b>	Public Ruling - Tax Incentives for Child Care Centre and Kindergarten Operators	PR No. 4/2016
	Public Ruling – Tax Incentives for Employers Who Provide Child Care Centres	PR No. 5/2016
	Public Ruling – Group Relief for Companies	PR No. 6/2016
	Guidelines on Tax Clearance Letter Application for Companies, LLP and Labuan Entities	Operational Guidelines No. 3/2016 - Tax Clearance Letter Application for Companies, LLP and Labuan Entities
	Revised Operational Guidelines on Reduction of Penalty and Waiver of Tax Increase	Operational Guidelines No. 1/2016 (Amended on 1st August 2016) ( <i>in Bahasa Malaysia</i> )
	Revised Tax Collection Framework	Tax Collection Framework (Revised 1/2016) ( <i>in Bahasa Malaysia</i> )
<b>October</b>	Public Ruling – Basis Period for Companies under Liquidation	PR No. 7/2016
	Updated Guidelines on Advance Rulings	Guidelines on Advance Rulings
	Guidelines on Automatic Claim for Double Deduction in respect of R&D Project	Guidelines on Automatic Claim for Double Deduction in respect of R&D Project ( <i>in Bahasa Malaysia</i> )
<b>October (Special Edition No. 1)</b>	2017 Budget Highlights	2017 Budget Speech Appendices to Budget Speech
<b>October (Special Edition No. 2)</b>	2017 Budget Highlights	2017 Budget Speech Appendices to Budget Speech Finance Bill 2016
<b>November</b>	GST Orders	GST (Imposition of Tax for Supplies in respect of Designated Areas) (Amendment) Order 2016 GST (Zero-Rated Supply) (Amendment) (No.2) Order 2016 GST (Relief) (Amendment) Order 2016
	Imposition of Compound on GST Registrants	
	GST Audit Framework	
	Recent Tax Case - KPHDN v Thomson Reuters Global Resources	
<b>December</b>	Public Ruling - Industrial Buildings Part I	PR No. 8/2016
	Public Ruling - Gratuity	PR No. 9/2016
	Deduction for Expenses in relation to National Greenhouse Gas Reporting Programme	Income Tax (Deduction for Expenses in relation to National Greenhouse Gas Reporting Programme) Rules 2016
	GST Guides	Employee Benefits (revised as at 10.11.2016) Tax invoice and Records Keeping (revised as at 5.12.2016) Input Tax Credit (revised as at 13.12..2016)