

# **INCOME TAX (EXEMPTION) (AMENDMENT) ORDER 2015**

PU (A) 42

3 March 2015

IN exercise of the powers conferred by paragraph 127(3)(b) of the Income Tax Act 1967 [Act 53], the Minister makes the following rules:

## **CITATION AND COMMENCEMENT**

**1(1)** This order may be cited as the Income Tax (Exemption) (Amendment) Order 2015.

**1(2)** This Order is deemed to have come into operation on 1 January 2013.

## **AMENDMENT OF PARAGRAPH 3**

**2** The Income Tax (Exemption) (No. 3) Order 2014 [*P.U. (A) 167/2014*] is amended in paragraph 3, by substituting for subparagraph (2) the following subparagraph:

(2) The amount of aggregate income which is referred to in subparagraph (1) shall be the amount equal to the amount of investment made by the angel investor in that investee company.”.