

P.U(A) 482 @ 31/12/09

OFFSHORE COMPANIES ACT 1990
OFFSHORE COMPANIES (EXEMPTION) ORDER 2009

IN exercise of the powers conferred by section 150 of the Offshore Companies Act 1990 [*Act 441*], the Minister, on the recommendation of the Registrar makes the following order:

Citation

1. This order may be cited as the **Offshore Companies (Exemption) Order 2009**.

Exemption of subsections 7(2) and 26(4) of the Act

2. The Minister exempts a Labuan holding company that is a Labuan company incorporated under the Offshore Companies Act 1990 that carries on permitted business activities as specified in the Guideline on Co-location of Labuan Holding Company from the application of subsections 7(2) and 26(4) of the Act.

Made 22 December 2009

[LFA/09/2009; PN(PU2)489/II]

DATO' SRI MOHD NAJIB BIN TUN HAJI ABDUAL RAZAK
Minister of Finance