STAMP DUTY (EXEMPTION) (NO. 2) ORDER 2012

PU (A) 185
19 June 2012

IN exercise of the powers conferred by subsection 80(1) of the Stamp Act 1949 [*Act 378*], the Minister makes the following order:

CITATION AND COMMENCEMENT

1(1) This order may be cited as the **Stamp Duty (Exemption) (No. 2) Order 2012**.

1(2) This Order is deemed to have come into operation on 8 October 2011 and shall continue to be in operation until 31 December 2016.

INTERPRETATION

2 This Order shall apply to a treasury management centre which is—

(a) incorporated under the Companies Act 1965 [*Act 125*] and resident in Malaysia;

(b) carrying on in Malaysia a business of providing qualifying financial and fund management services as specified by the Minister; and

(c) approved by the Minister upon fulfilling the conditions specified by him.

DEDUCTION

3(1) Subject to subparagraph (2), all instruments of loan agreements and service agreements executed by a treasury management centre are exempted from stamp duty which would otherwise be chargeable under the Act.

3(2) The exemption in subparagraph (1) shall apply to instruments of loan agreements and service agreements executed by the treasury management centre on or after 8 October 2011 but not later than 31 December 2016 for the provision of qualifying financial and fund management services in Malaysia.