

# **LOANS GUARANTEE (BODIES CORPORATE) (REMISSION OF TAX AND STAMP DUTY) (NO. 3) ORDER 2014**

PU (A) 76  
18 March 2014

IN exercise of the powers conferred by subsection 10(1) of the Loans Guarantee (Bodies Corporate) Act 1965 [Act 96], the Minister makes the following order:

## **CITATION AND COMMENCEMENT**

- 1(1)** This order may be cited as the **Loans Guarantee (Bodies Corporate) (Remission of Tax and Stamp Duty) (No. 3) Order 2014**.
- 1(2)** This Order comes into operation on 18 March 2014.

## **REMISSION OF TAX**

- 2** Any tax payable under the Income Tax Act 1967 [Act 53] by any of the following individual or entity in respect of any money payable under any agreement, note, instrument and document in relation to the product, facility, programme and guarantee mentioned in paragraph 4 shall be remitted in full:
- (a) DanaInfra Nasional Berhad to which the Act applies by virtue of the Loans Guarantee (Declaration of Bodies Corporate) (DanaInfra Nasional Berhad) Order 2012 [P.U. (A) 176/2012];
  - (b) any holder of the Islamic Medium Term Notes and Islamic Commercial Papers; or
  - (c) any other party to any agreement, note, instrument and document in relation to the Islamic Medium Term Notes and Islamic Commercial Papers Programme, which in this Order is referred to as the “IMTN and ICP Programme” or the guarantee provided or to be provided by the Government of Malaysia, including any party to whom such agreement, note, instrument and document is transferred or assigned.

## **REMISSION OF STAMP DUTY**

- 3** Any stamp duty payable under the Stamp Act 1949 [Act 378] in respect of any agreement, note, instrument and document in relation to the product, facility, programme and guarantee mentioned in paragraph 4 shall be remitted in full.

## **APPLICATION**

- 4** This Order shall apply to—
- (a) the Islamic Medium Term Notes and Islamic Commercial Papers issued by DanaInfra Nasional Berhad pursuant to the IMTN and ICP Programme in nominal value of up to thirteen billion ringgit (RM13,000,000,000.00):

Provided that, the combined aggregate of the outstanding nominal value of the Islamic Medium Term Notes and Islamic Commercial Papers and the outstanding principal amount under the Syndicated Islamic Revolving Credit Facility, which in this Order is referred to as the "SFF-i Facility", shall not exceeding thirteen billion ringgit (RM13,000,000,000.00);

- (b) the SFF-i Facility in the aggregate outstanding principal amount not exceeding eight billion ringgit (RM8,000,000,000.00) subject to the combined aggregate mentioned in subparagraph (a);
- (c) the IMTN and ICP Programme which has been upsized in nominal value from eight billion ringgit (RM8,000,000,000.00) to a maximum aggregate value of up to twenty-one billion ringgit (RM21,000,000,000.00); and
- (d) the guarantee provided or to be provided by the Government of Malaysia relating to the Islamic Medium Term Notes and Islamic Commercial Papers and SFF-i Facility.