

INCOME TAX (DEDUCTION FOR VALUE OF BENEFIT GIVEN TO EMPLOYEES) RULES 2021

PU (A) 31

8 January 2021

IN exercise of the powers conferred by paragraphs 154(1)(b) and 33(1)(d) of the Income Tax Act 1967 [Act 53], the Minister makes the following rules:

CITATION AND COMMENCEMENT

- 1(1)** These rules may be cited as the **Income Tax (Deduction for Value of Benefit given to Employees) Rules 2021**.
- 1(2)** These Rules shall have effect for the year of assessment 2020.

DEDUCTION

- 2** For the purpose of ascertaining the adjusted income of a person resident in Malaysia from its business for a basis period for a year of assessment, a deduction shall be allowed for the value for benefit for the purpose to smartphone, tablet or personal computer given by that person as an employer to his employee.