

INCOME TAX (EXEMPTION) (NO. 4) ORDER 2012

PU (A) 209
21 June 2012

IN exercise of the powers conferred by paragraph 127(3)(b) of the Income Tax Act 1967 [*Act 53*], the Minister makes the following order:

CITATION AND COMMENCEMENT

1(1) This order may be cited as the **Income Tax (Exemption) (No. 4) Order 2012**.

1(2) This Order is deemed to have come into operation on 11 February 2010.

EXEMPTION

2(1) The Minister exempts from tax any gains or profit falling under paragraph 4(f) of the Act received by a non-resident from a Labuan entity.

2(2) For the purposes of this paragraph, "Labuan entity" has the same meaning assigned to it under the Labuan Business Activity Tax Act 1990 [*Act 445*].

NON-APPLICATION

3 The provisions of section 109F of the Act shall not apply to the income exempted under this Order.

REVOCATION

4 The Income Tax Exemption (No. 4) Order 2009 [*P.U. (A) 389/2009*] published on 5 November 2009 is revoked.