

STAMP DUTY (EXEMPTION) (NO. 2) ORDER 2011

PU (A) 80

28 February 2011

IN exercise of the powers conferred by subsection 80(1) of the Stamp Act 1949 [Act 378], the Minister makes the following order:

CITATION

- 1 This order may be cited as the **Stamp Duty (Exemption) (No. 2) Order 2011**.

EXEMPTION

- 2 All instruments executed between a customer and a financier in accordance with the principles of Syariah as approved by the Shariah Advisory Council on Islamic Finance established under the Central Bank of Malaysia Act 2009 [Act 701] for the purpose of renewing any Islamic revolving financing facility are exempted from stamp duty if the instrument for the existing Islamic revolving financing facility had been duly stamped.

REVOCATION

- 3 The Stamp Duty (Exemption) (No. 40) Order 2002 [*P.U. (A) 432/2002*] published on 28 October 2002 is revoked.