

INCOME TAX (EXEMPTION) (NO. 4) ORDER 2009

PU (A) 389

IN exercise of the powers conferred by paragraph 127(3)(b) of the Income Tax Act 1967 [Act 53], the Minister makes the following order:

PARAGRAPH 1 CITATION AND COMMENCEMENT

- 1(1) This order may be cited as the Income Tax (Exemption) (No. 4) Order 2009.
- 1(2) This Order is deemed to have come into operation from 1 January 2009.

PARAGRAPH 2 EXEMPTION

- 2(1) The Minister exempts from tax any gains or profit falling under paragraph 4(f) of the Act received by a non-resident from an offshore company.
- 2(2) For the purposes of this paragraph, “offshore company” has the same meaning assigned to it in the Labuan Offshore Business Activity Tax Act 1990 [Act 445].

PARAGRAPH 3 NON-APPLICATION

- 3 The provisions of section 109F of the Act shall not apply to the income exempted under this Order.

Made 20 October 2009

[Perb.(C)0.217(SJ. 18) Vol. 5(SK. 3); LHDN.01/35/(S)/42/51/231-12; PN(PU²)80/LVII]

DATO' SERI HAJI AHMAD HUSNI BIN MOHAMAD HANADZLAH
Second Minister of Finance

[To be laid before the Dewan Rakyat pursuant to subsection 127(4) of the Income Tax Act 1967]