

INCOME TAX (DEDUCTION FOR PAYMENT OF EDUCATIONAL LOAN OF PERBADANAN TABUNG PENDIDIKAN TINGGI NASIONAL BY EMPLOYERS ON BEHALF OF EMPLOYEES) (AMENDMENT) RULES 2019

PU (A) 415

31st December 2019

IN exercise of the powers conferred by paragraphs 154(1)(b) and 33(1)(d) of the Income Tax Act 1967 [Act 53], the Minister makes the following rules:

CITATION AND COMMENCEMENT

- 1(1) These rules may be cited as the Income Tax (Deduction for Payment of Educational Loan of Perbadanan Tabung Pendidikan Tinggi Nasional by Employers on behalf of Employees) (Amendment) Rules 2019.
- 1(2) These Rules have effect from the year of assessment 2019 until the year of assessment 2022.

AMENDMENT OF RULE 1

2. The Income Tax (Deduction for Payment of Educational Loan of Perbadanan Tabung Pendidikan Tinggi Nasional by Employers on behalf of Employees) Rules 2019 [P.U. (A) 206/2019], which is referred to as the “principal Rules” in these Rules, is amended in subrule 1(2) by substituting for the words “for the year of assessment 2019 and 2020” the words from the year of assessment 2019 until the year of assessment 2022.

AMENDMENT OF RULE 3

3. Paragraph 3(a) of the principal Rules is amended by substituting for the words “income of registered business” the words “business income”.

AMENDMENT OF RULE 4

4. Subrule 4(2) of the principal Rules is amended by substituting for the words “31 December 2019” the words “31 December 2021”.

AMENDMENT OF RULE 5

5. Paragraph 5(d) of the principal Rules is amended in the English language text by substituting for the words “a relative of the employee” the words “a relative of the employer”.