

Implementation Timeline of GMT in Malaysia

IMPLEMENTATION TIMELINE OF GLOBAL MINIMUM TAX IN MALAYSIA

GMT LEGISLATION → Part XI, ITA 1967



- 1. 1.1.2025**
Effective date
For MNE Group with a consolidated financial statement period begin on or after 1.1.2025



- 2. 31.12.2025**
Closing date*
The closing date for the first MNE Group's consolidated financial statement for the year 2025

* For a complete 12-month financial year period beginning 1.1.2025



- 3. 30.6.2027**
Submission for Top-up Tax Return (TTR), the Information Return (GIR) and the payment of the top-up tax *

* Transitional Period - For the first financial year when the MNE Group comes within the scope of the GMT, the submission and payment period is within 18 months from the closing date of the consolidated Financial Statement



- 4. January 2028**
Proposed for risk assessment and audit review process