

INCOME TAX (DEDUCTION FOR EXPENDITURE ON ISSUANCE OR OFFERING OF SUSTAINABLE AND RESPONSIBLE INVESTMENT SUKUK) (AMENDMENT) RULES 2021

PU (A) 2

06 January 2021

IN exercise of the powers conferred by paragraphs 154(1)(b) and 33(1)(d) of the Income Tax Act 1967 [Act 53], the Minister makes the following rules:

CITATION

- 1 These rules may be cited as the **Income Tax (Deduction for Expenditure on Issuance or Offering of Sustainable and Responsible Investment Sukuk) (Amendment) Rules 2021**.

AMENDMENT OF RULE 1

- 2 The Income Tax (Deduction for Expenditure on Issuance or Offering of Sustainable and Responsible Investment Sukuk) Rules 2017 [*P.U. (A) 221/2017*], which are referred to as the “principal Rules” in these Rules, are amended in subrule 1(2) by substituting for the words “year of assessment 2020” the words “year of assessment 2023”.

AMENDMENT OF RULE 2

- 3 Paragraph 2(b) of the principal Rules is amended by deleting the words “and the company has made an election under section 3A of the Labuan Business Activity Tax Act 1990 [Act 445] to be charged to tax in accordance with the Labuan Business Activity Tax Act 1990”.