

INCOME TAX (DEDUCTION FOR INVESTMENT IN A BIONEXUS STATUS COMPANY) (AMENDMENT) RULES 2022

PU (A) 212
22 June 2022

IN exercise of the powers conferred by paragraph 154(1)(b) of the Income Tax Act 1967 [Act 53], the Minister makes the following rules:

CITATION AND COMMENCEMENT

- 1(1)** These rules may be cited as the **Income Tax (Deduction for Investment in a Bionexus Status Company) (Amendment) Rules 2022**.
- 1(2)** These Rules shall be deemed to have come into operation on 1 January 2021.

AMENDMENT OF RULE 3

- 2** The Income Tax (Deduction for Investment in a Bionexus Status Company) Rules 2016 [P.U. (A) 306/2016], which are referred to as the “principal Rules” in these Rules, are amended in paragraph 3(2)(a) by substituting for the words—
 - (a) “2016” the words “2021”; and
 - (b) “2020” the words “2022”.

AMENDMENT OF RULE 4

- 3** Paragraph 4(1)(a) of the principal Rules is amended by substituting for the words “2016” the words “2021 but not later than 31 December 2022”.