

# **INCOME TAX (DEDUCTION FOR PAYMENT OF PREMIUM TO MALAYSIA DEPOSIT INSURANCE CORPORATION) (AMENDMENT) RULES 2018**

PU (A) 311  
23 November 2018

IN exercise of the powers conferred by paragraph 154(1)(b) and 33(1)(d) of the Income Tax Act 1967 [Act 53], the Minister makes the following rules:

## **CITATION AND COMMENCEMENT**

- 1(1)** These rules may be cited as the **Income Tax (Deduction for Payment of Premium to Malaysia Deposit Insurance Corporation) (Amendment) Rules 2018**.
- 1(2)** These Rules are deemed to have come into operation from the year of assessment 2018.

## **AMENDMENT OF RULE 1**

- 2** The Income Tax (Deduction for Payment of Premium to Malaysia Deposit Insurance Corporation) Rules 2013 [*P.U. (A) 131/2013*], which are referred to as the “principal Rules” in these Rules, are amended in subrule 1(3) by deleting the words “and a takaful operator or an insurance company provided in subsection 36(2)”.

## **AMENDMENT OF RULE 2**

- 3** Rule 2 of the principal Rules is amended by substituting for the words “subsections 36(1) and (2)” the words “subsection 36(1)”.

## **AMENDMENT OF RULE 3**

- 4** Paragraph 3(2)(b) of the principal Rules is amended—
  - (a) by deleting the words “or sections 71, 72 and 73”; and
  - (b) by substituting for the words “subsections 36(1) and (2)” the words “subsection 36(1)”.