

INCOME TAX (EXEMPTION) (NO. 7) 2018 (AMENDMENT) ORDER 2019

PU (A) 42
18 February 2019

IN exercise of the powers conferred by paragraph 127(3)(b) of the Income Tax Act 1967 [Act 53], the Minister makes the following rules:

CITATION AND COMMENCEMENT

(1) This order may be cited as the Income Tax (Exemption) (No. 7) 2018.

(AMENDMENT) ORDER 2019

(2) This Order is deemed to have effect from the year of assessment 2018.

AMENDMENT OF PARAGRAPH 3

2. The Income Tax (Exemption) (No. 7) Order 2018 [P.U. (A) 386/2018], which is referred to as the “principal Order” in this Order, is amended in subparagraph 3(d) by deleting the words “which are located in three countries outside Malaysia”.

AMENDMENT OF SCHEDULE 2

3 Schedule 2 to the principal Order is amended:-

- (a) in the Conditions for a principal hub which provides qualifying services by deleting the condition “Location where qualifying services are provided by a principal hub to its network companies of which one of the qualifying services shall be from item (a) of cluster (1) of Schedule 1” and the particulars relating to it; and
- (b) in the Conditions for a principal hub which provides qualifying trading activities by deleting the condition “Location where qualifying trading activities are provided by a principal hub to its network companies” and the particulars relating to it.