

INCOME TAX (DEDUCTION FOR EXPENSES IN RELATION TO SECRETARIAL FEE AND TAX FILING FEE) RULES 2014

PU (A) 336

17 December 2014

IN exercise of the powers conferred by paragraph 154(1)(b) read together with paragraph 33(1)(d) of the Income Tax Act 1967 [Act 53], the Minister makes the following rules:

CITATION AND COMMENCEMENT

- 1(1)** These rules may be cited as the **Income Tax (Deduction for Expenses in relation to Secretarial Fee and Tax Filing Fee) Rules 2014**.
- 1(2)** These Rules have effect from the year of assessment 2015 in respect of deduction under paragraph 2(1)(a) and subparagraph 2(1)(b)(ii).
- 1(3)** These Rules have effect from the year of assessment 2016 in respect of deduction under subparagraph 2(1)(b)(i).

DEDUCTION

- 2(1)** For the purpose of ascertaining the adjusted income of a person resident in Malaysia from his business in the basis period for a year of assessment, a deduction shall be allowed for expenses as follows:
 - (a) secretarial fee charged in respect of secretarial services provided by a company secretary registered under the Companies Act 1965 [Act 125] to comply with the statutory requirements under that Act, which is incurred and paid by the person in the basis period for that year of assessment; and
 - (b) tax filing fee charged by a tax agent approved under the Act or the Goods and Services Tax Act 2014 [Act 762] which is incurred and paid by the person in the basis period for that year of assessment in respect of
 - (i) the preparation and submission of return in the prescribed form for the purposes of sections 77, 77A, 77B, 83 and 86 of the Act for the basis period for the immediately preceding year of assessment; and
 - (ii) the preparation and submission of forms prescribed for the purposes of section 107C of the Act or a return in the prescribed form for the purposes of section 41 of the Goods and Services Tax Act 2014 in the basis period for that year of assessment.
- 2(2)** The total amount of deduction allowed under paragraph (1)(a) shall not exceed five thousand ringgit for a year of assessment.
- 2(3)** The total amount of deduction allowed under paragraph (1)(b) shall not exceed ten thousand ringgit for a year of assessment.