

LOANS GUARANTEE (BODIES CORPORATE) (REMISSION OF TAX AND STAMP DUTY) (PUBLIC SECTOR HOME FINANCING BOARD) ORDER 2024

PU (A) 447
12 December 2024

IN exercise of the powers conferred by subsection 10(1) of the Loans Guarantee (Bodies Corporate) Act 1965 [Act 96], the Minister makes the following order:

CITATION AND COMMENCEMENT

- 1(1)** This order may be cited as the **Loans Guarantee (Bodies Corporate) (Remission of Tax and Stamp Duty) (Public Sector Home Financing Board) Order 2024**.
- 1(2)** This Order comes into operation on 24 December 2024.

INTEPRETATION

- 2** In this Order—

“ICP and IMTN Programme” means the Islamic Commercial Papers and the Islamic Medium Term Notes issued or to be issued by the Public Sector Home Financing Board pursuant to the Islamic Commercial Papers and Islamic Medium Term Notes Programme with a nominal value of up to twenty-five billion ringgit (RM25,000,000,000.00);

“guarantee” means guarantee given or to be given by the Government of Malaysia in relation to the ICP and IMTN Programme.

REMISSION OF TAX

- 3** Any tax payable under the Income Tax Act 1967 [Act 53] by—
- (a) the Public Sector Home Financing Board or any holder of the Islamic Commercial Papers and Islamic Medium Term Notes in respect of any money payable under any agreement, note, instrument and document in relation to the ICP and IMTN Programme and the guarantee; or
- (b) any party to whom the agreement, note, instrument and document in relation to the ICP and IMTN Programme and the guarantee under this Order is transferred or assigned,

shall be remitted in full.

REMISSION OF STAMP DUTY

- 4** Any stamp duty payable under the Stamp Act 1949 [Act 378] in respect of any agreement, note, instrument and document in relation to the ICP and IMTN Programme and the guarantee shall be remitted in full.