

LOANS GUARANTEE (BODIES CORPORATE) (REMISSION OF TAX AND STAMP DUTY) (MALAYSIA RAIL LINK SDN. BHD.) ORDER 2025

PU (A) 209

4 July 2025

IN exercise of the powers conferred by subsection 10(1) of the Loans Guarantee (Bodies Corporate) Act 1965 [Act 96], the Minister makes the following order:

CITATION

- 1** This order may be cited as the **Loans Guarantee (Bodies Corporate) (Remission of Tax and Stamp Duty) (Malaysia Rail Link Sdn. Bhd.) Order 2025**.

INTERPRETATION

- 2** In this Order—

“guarantee” means the guarantee given or to be given by the Government of Malaysia in relation to the Islamic Commercial Papers and Islamic Medium Term Notes Programme and STRC-i4 Facility;

“STRC-i4” means the Syndicated Islamic Short Term Revolving Credit-i Facility obtained by the Malaysia Rail Link Sdn. Bhd. from AmBank Islamic Berhad, CIMB Islamic Bank Berhad, Maybank Islamic Berhad, United Overseas Bank (Malaysia) Bhd. and RHB Islamic Bank Berhad with the aggregate principal amount of five billion and eight hundred million ringgit (RM5,800,000,000.00);

“Islamic Commercial Papers and Islamic Medium Term Notes Programme” means the Islamic Commercial Papers and the Islamic Medium Term Notes issued or to be issued by the Malaysia Rail Link Sdn. Bhd. pursuant to the Islamic Commercial Papers and Islamic Medium Term Notes Programme (with an option to issue the Sustainable and Development Goals Sukuk) with a nominal value of up to thirteen billion two hundred and eighty million ringgit (RM13,280,000,000.00) including the aggregate amount that has been obtained under the STRC-i4 Facility.

REMISSION OF TAX

- 3** Any tax payable under the Income Tax Act 1967 [Act 53] by—
 - (a) the Malaysia Rail Link Sdn. Bhd., AmBank Islamic Berhad, CIMB Islamic Bank Berhad, Maybank Islamic Berhad, United Overseas Bank (Malaysia) Bhd. or RHB Islamic Bank Berhad or any other party in respect of any money payable under any agreement, note, instrument and document in relation to the STRC-i4 Facility and the guarantee;
 - (b) the Malaysia Rail Link Sdn. Bhd. or holder of the Islamic Commercial Papers and Islamic Medium Term Notes or any other party in respect of any money payable under any agreement, note, instrument and document in relation to the Islamic Commercial Papers and Islamic Medium Term Notes Programme and the guarantee;
 - (c) any party to whom the agreement, note, instrument and document in relation to the funding obtained by the Malaysia Rail Link Sdn. Bhd. under this Order is transferred or assigned,

shall be remitted in full.

REMISSION OF STAMP DUTY

- 4** Any stamp duty payable under the Stamp Act 1949 [Act 378] in respect of any agreement, note, instrument and document in relation to the Islamic Commercial Papers and Islamic Medium Term Notes, Programme, STRC-i4 Facility and the guarantee shall be remitted in full.