

STAMP DUTY (EXEMPTION) (NO. 3) ORDER 2024

PU (A) 344
12 November 2024

IN exercise of the powers conferred by subsection 80(1) of the Stamp Act 1949 [Act 378], the Minister makes the following order:

CITATION AND COMMENCEMENT

- 1(1)** This Order may be cited as the Stamp Duty (Exemption) (No. 3) Order 2024.
- 1(2)** This Order is deemed to have come into operation on 1 January 2022.

EXEMPTION

- 2(1)** The Minister exempts the instrument of loan or financing agreement for the PENJANA Tourism Financing Facility approved under the Bank Negara Malaysia's Fund for Small and Medium Enterprises executed between a participating financial institution and small and medium enterprises from stamp duty.
- 2(2)** The exemption under subparagraph (1) shall—
- (a) only apply to the instrument of loan or financing agreement executed pursuant to a letter of offer issued by the participating financial institution on or after 1 January 2022 but not later than 31 December 2023; and
 - (b) be accompanied by a letter of offer from the participating financial institution to the small and medium enterprises which states the approval of the loan or financing facility.
- 2(3)** In this paragraph—
- (a) “participating financial institution” means—
 - i. Affin Bank Berhad;
 - ii. Affin Islamic Bank Berhad;
 - iii. Alliance Bank Malaysia Berhad;
 - iv. Alliance Islamic Bank Berhad;
 - v. AmBank (M) Berhad;
 - vi. AmBank Islamic Berhad;
 - vii. Bank Islam Malaysia Berhad;
 - viii. Bank Simpanan Nasional;
 - ix. CIMB Bank Berhad;
 - x. CIMB Islamic Bank Berhad;
 - xi. Hong Leong Bank Berhad;
 - xii. Hong Leong Islamic Bank Berhad;
 - xiii. Malayan Banking Berhad;
 - xiv. Maybank Islamic Berhad;
 - xv. Bank Muamalat Malaysia Berhad;
 - xvi. Public Bank Berhad;
 - xvii. Public Islamic Bank Berhad;
 - xviii. RHB Bank Berhad;
 - xix. RHB Islamic Bank Berhad;
 - xx. Small Medium Enterprise Development Bank Malaysia Berhad (SME Bank).
 - (b) “small and medium enterprises” has the meaning assigned to it in section 2 of the Small and Medium Enterprises Corporation Malaysia Act 1995 [Act 539].