

STAMP DUTY (EXEMPTION) (NO. 4) ORDER 2024

PU (A) 345
12 November 2024

IN exercise of the powers conferred by subsection 80(1) of the Stamp Act 1949 [Act 378], the Minister makes the following order:

CITATION AND COMMENCEMENT

- 1(1)** This Order may be cited as the Stamp Duty (Exemption) (No. 4) Order 2024.
- 1(2)** This Order is deemed to have come into operation on 1 January 2022.

EXEMPTION

- 2(1)** The Minister exempts the instrument of loan or financing agreement for the Targeted Relief and Recovery Facility approved under the Bank Negara Malaysia's Fund for Small and Medium Enterprises executed between a participating financial institution and small and medium enterprises from stamp duty.
- 2(2)** The exemption under subparagraph (1) shall apply to the said instrument which is executed pursuant to a letter of offer issued by the participating financial institution on or after 1 January 2022 but not later than 31 December 2023.
- 2(3)** The exemption under subparagraph (1) shall be accompanied by a letter of offer from the participating financial institution to the small and medium enterprises which states the approval of the loan or financing facility.
- 2(4)** In this paragraph—
- (a) “participating financial institution” means—
- i. Affin Bank Berhad;
 - ii. Affin Islamic Bank Berhad;
 - iii. Alliance Bank Malaysia Berhad;
 - iv. Alliance Islamic Bank Berhad;
 - v. AmBank (M) Berhad;
 - vi. AmBank Islamic Berhad;
 - vii. Bank Islam Malaysia Berhad;
 - viii. Bank Kerjasama Rakyat Malaysia Berhad (Bank Rakyat);
 - ix. Bank Muamalat Malaysia Berhad;
 - x. Bank of China (Malaysia) Berhad;
 - xi. Bank Pertanian Malaysia Berhad (Agrobank);
 - xii. Bank Simpanan Nasional;
 - xiii. CIMB Bank Berhad;
 - xiv. CIMB Islamic Bank Berhad;
 - xv. HSBC Bank Malaysia Berhad;
 - xvi. HSBC Amanah Malaysia Berhad;
 - xvii. Hong Leong Bank Berhad;
 - xviii. Hong Leong Islamic Bank Berhad;
 - xix. Malayan Banking Berhad;
 - xx. Maybank Islamic Berhad;
 - xxi. MBSB Bank Berhad;
 - xxii. OCBC Bank (Malaysia) Berhad;
 - xxiii. OCBC Al-Amin Bank Berhad;
 - xxiv. Public Bank Berhad;
 - xxv. Public Islamic Bank Berhad;

- xxvi. RHB Bank Berhad;
- xxvii. RHB Islamic Bank Berhad;
- xxviii. Small Medium Enterprise Development Bank Malaysia Berhad (SME Bank);
- xxix. Standard Chartered Bank Malaysia Berhad;
- xxx. United Overseas Bank (Malaysia) Berhad.

(b) “small and medium enterprises” has the meaning assigned to it in section 2 of the Small and Medium Enterprises Corporation Malaysia Act 1995 [*Act 539*].