

LOANS GUARANTEE (BODIES CORPORATE) (REMISSION OF TAX AND STAMP DUTY) (DIGITAL NASIONAL BERHAD) ORDER 2024

PU (A) 469
31 December 2024

IN exercise of the powers conferred by subsection 10(1) of the Loans Guarantee (Bodies Corporate) Act 1965 [Act 96], the Minister makes the following order:

CITATION AND COMMENCEMENT

- 1(1) This order may be cited as the **Loans Guarantee (Bodies Corporate) (Remission of Tax and Stamp Duty) (Digital Nasional Berhad) Order 2024**.
- 1(2) This Order comes into operation on 1 January 2025.

INTERPRETATION

2 In this Order—

“GGRC-i Facility” means the Short Term Revolving Credit-i Facility obtained by the Digital Nasional Berhad from Maybank Islamic Berhad with the aggregate principal amount not exceeding one billion five hundred million ringgit (RM1,500,000,000.00);

“guarantee” means guarantee given or to be given by the Government of Malaysia in relation to the GGRC-i Facility.

REMISSION OF TAX

- 3 Any tax payable under the Income Tax Act 1967 [Act 53] by—
- (a) the Digital Nasional Berhad or Maybank Islamic Berhad in respect of any money payable under any agreement, note, instrument and document in relation to the GGRC-i Facility and the guarantee; or
 - (b) any party to whom the agreement, note, instrument and document in relation to the GGRC-i Facility is transferred or assigned,

shall be remitted in full.

REMISSION OF STAMP DUTY

- 4 Any stamp duty payable under the Stamp Act 1949 [Act 378] in respect of any agreement, note, instrument and document in relation to the GGRC-i Facility and the guarantee shall be remitted in full.