

# **INCOME TAX (EXEMPTION) (NO.8) ORDER 2021 (AMENDMENT) ORDER 2024**

PU (A) 109  
8 March 2024

IN exercise of the powers conferred by paragraph 127(3)(b) of the Income Tax Act 1967 [Act 53], the Minister makes the following order:

## **CITATION**

**1(1)** This order may be cited as the **Income Tax (Exemption) (No.8) Order 2021 (Amendment) Order 2024**.

**1(1)** This Order has effect from the year of assessment 2024.

## **AMENDMENT OF PARAGRAPH 1**

**2(1)** The Income Tax (Exemption) (No.8) Order 2021 [P.U. (A) 284/2021] which is refer to as “principal Order” in this Order, is amended in subparagraph 1(2) by substituting for the words “year of assessment 2023” the words “year of assessment” 2027”.

## **AMENDMENT OF PARAGRAPH 3**

**3(1)** The principal Order is amended by inserting after subparagraph 3(2) the following subparagraph:

“(2A) The statutory income derived from a business referred to in subparagraph (1) shall be sixty per cent of the statutory income.”.