

PROMOTION OF INVESTMENTS (DETERMINATION OF ASSETS UNDER SECTION 29B IN RESPECT OF MSC STATUS COMPANIES) (REVOCATION) ORDER 2018

PU (A) 335

20 December 2018

REGULATION 1 CITATION AND COMMENCEMENT

1(1) This order may be cited as the **Promotion of Investments (Determination of Assets under section 29B in respect of MSC Status Companies) (Revocation) Order 2018**.

1(2) This Order comes into operation on 1 January 2019.

REGULATION 2 REVOCATION

2 The Promotion of Investments (Determination of Assets under section 29B in respect of MSC Status Companies) Order 2001 [P.U. (A) 50/2001] which is referred to as the "principal Order" in this Order is revoked.

REGULATION 3 SAVINGS

3 Any investment tax allowance given under section 29B of the Act to any MSC status companies immediately before the coming operation of this Order shall, on the coming into operation of this Order, be continued as if the principal Order had not been revoked by this Order.