

STAMP DUTY (EXEMPTION) ORDER 2018

PU (A) 65

1st March 2018

IN exercise of the powers conferred by subsection 80(1) of the Stamp Act 1949 [Act 378], the Minister makes the following order:

CITATION

- 1(1) This order may be cited as the Stamp Duty (Exemption) Order 2018.
- 1(2) This Order comes into operation on 1st March 2018.

EXEMPTION

- 2(1) A contract note executed for the sale and purchase transaction of shares of a medium and small capital company in Bursa Malaysia Securities Berhad is exempted from stamp duty.
- 2(2) The exemption referred to in subparagraph (1) shall apply to the contract note executed on or after 1st March 2018 but not later than 28th February 2021.
- 2(3) For the purpose of this paragraph, "medium and small capital company" means a company listed on Bursa Malaysia Securities Berhad which—
 - (a) has a market capitalization between two hundred million ringgit to two billion ringgit on 31st December of the calendar year immediately preceding the year where the transaction referred to in subparagraph (1) is executed; and
 - (b) is specified in the list issued by Bursa Malaysia Securities Berhad in relation to medium and small capital companies eligible for stamp duty exemption.