

# STAMP DUTY (REMISSION) ORDER 2016

PU (A) 365  
22 December 2016

IN exercise of the powers conferred by subsection 80(2) of the Stamp Act 1949 [Act 378], the Minister makes the following order:

## CITATION AND COMMENCEMENT

- 1(1) This order may be cited as the **Stamp Duty (Remission) Order 2016**.
- 1(2) This Order comes into operation on 1 January 2017.

## REMISSION

- 2(1) An amount according to the value of residential property as specified in the Schedule shall be remitted from the stamp duty chargeable on any instrument of transfer for the purchase of only one unit of residential property the value of which is not more than five hundred thousand ringgit (RM500,000.00) by an individual who is a Malaysian citizen provided that—
- (a) the sale and purchase agreement for the purchase of the residential property is executed on or after 1 January 2017 but not later than 31 December 2018; and
  - (b) the individual has never owned any residential property including a residential property which is obtained by way of inheritance or gift, which is held either individually or jointly.
- 2(2) For the purpose of subparagraph (1), the value of the residential property shall be based on the market value.
- 2(3) The application for the remission of the stamp duty shall be accompanied by a statutory declaration under the Statutory Declarations Act 1960 [Act 13] by the individual referred to in subparagraph (1) confirming that the individual has never owned any residential property including a residential property which is obtained by way of inheritance or gift, which is held either individually or jointly.
- 2(4) In this paragraph—
- “**residential property**” means a house, a condominium unit, an apartment or a flat purchased or obtained solely to be used as a dwelling house; and
- “**individual**” means a purchaser or co-purchasers.

SCHEDULE

(1)	(2)
Value of the residential property	Amount remitted
RM300,000.00 or less	100%
More than RM300,000.00 until RM500,000.00	RM5,000.00 from the total amount of stamp duty chargeable